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Plan for Funding and
Refunding the Debts of the Amal-
gamated Municipalities of East
Windsor, Walkerville, Windsor
and Sandwich

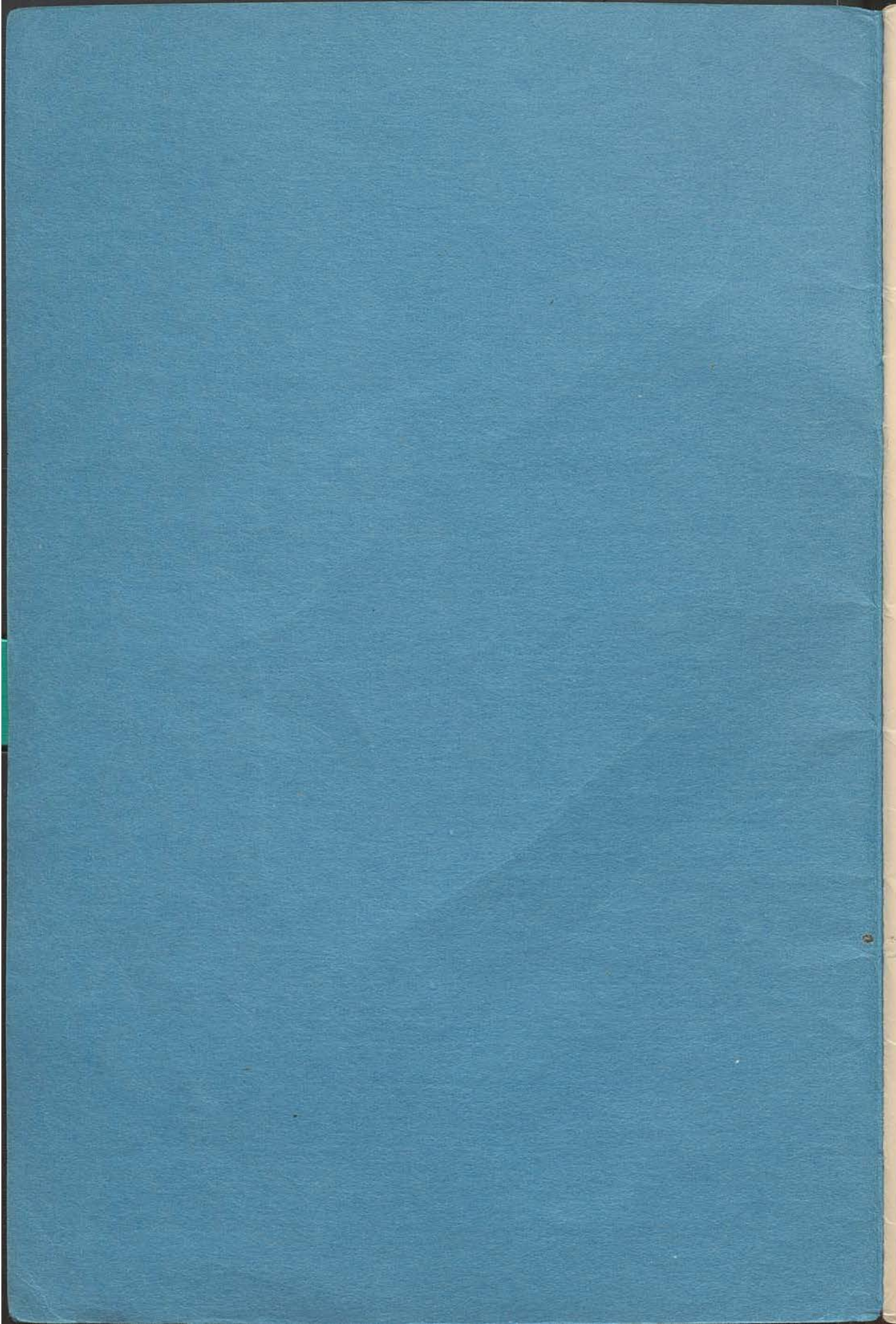
Windsor Finance Commission

C. W. McDiarmid

Fiscal Agent

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PLAN FOR FUNDING AND REFUNDING
THE DEBTS OF THE MUNICIPALITIES OF
EAST WINDSOR, WALKERVILLE,
WINDSOR AND SANDWICH

WINDSOR FINANCE COMMISSION
C. W. McDIARMID
FISCAL AGENT

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History



Prior to the amalgamation of East Windsor, Walkerville, Windsor and Sandwich under The City of Windsor (Amalgamation) Act 1935, those four Municipalities functioned separately and each owed large amounts to the public. All four Municipalities were in default for payment of part of the principal owing on their several debts, the default having occurred in the case of East Windsor on October 1st, 1931, Sandwich on March 1st, 1932, Windsor on December 1st, 1932, and Walkerville on December 14th, 1934. The first three Municipalities were also in default for payment of interest. In 1935 the City of Windsor (Amalgamation) Act, 1935, was passed for the purpose of amalgamating the four Municipalities and providing a solution for the problems created by the above defaults. Under the Act a Commission known as "the Windsor Finance Commission" was constituted and was authorized to undertake the preparation and submission of a plan for funding and refunding the debts of the Amalgamated Municipalities. The Finance Commission at once set to work on this difficult problem, and under its supervision extensive audits and appraisals were conducted with the object of ascertaining the ability of the ratepayers of the Amalgamated Municipalities to meet the above mentioned obligations. The result of these audits and appraisals was embodied in comprehensive reports dealing with all aspects of the financial situation in the Amalgamated Municipalities. The Finance Commission then proceeded as authorized by the Statute to prepare a plan for funding and refunding the debts of the Amalgamated Municipalities based on the result of their findings as shown in these reports. Meanwhile Protective Committees had been formed by the debenture holders of the several Municipalities, and these Committees also conducted an independent financial survey of the defaulting Municipalities. All parties were agreed on the desirability of having a plan, if possible, which would be satisfactory to both the ratepayers and the creditors of the Municipalities. With this object, the plan prepared by the Finance Commission was then discussed with the Protective Committees, and after prolonged negotiations the Plan as now submitted and embodied in the following Articles was approved by the Finance Commission and by the Protective Committees.

ARTICLE I

Object and Scope of Plan

SECTION 1—The object of this Plan is to provide for the funding and refunding of the debts of the Amalgamated Municipalities. Immediately prior to their dissolution the debts of these Municipalities (including arrears of interest accrued to December 31st, 1935, and subject to certain minor adjustments) amounted in the aggregate to \$40,796,777.44, part of which was secured by debentures. Of that aggregate indebtedness there had been incurred for all purposes except public and separate school purposes debts to the amount of \$30,505,992.86 and for public school purposes debts to the amount of \$4,180,562.32 and the accrued interest thereon amounted to \$6,110,222.26. These debts (exclusive of interest) were distributed as follows:

Municipality	General Purposes	School Purposes
East Windsor	\$5,726,881.67	\$ 892,216.86
Walkerville	4,146,743.85	346,198.43
Windsor	16,747,968.40	2,417,605.58
Sandwich	3,884,398.94	524,541.45

SECTION 2—It is proposed to fund and refund the principal of the aforesaid debts of the Amalgamated Municipalities amounting to \$34,686,555.18 by creating debentures of the New City to the same principal amount and by issuing such debentures to or for the creditors of the Amalgamated Municipalities in discharge of all liability to them for such principal. It is proposed to discharge all liability for the accrued interest amounting to \$6,110,222.26 by distributing among the creditors cash in the amount of \$2,661,366.00 on the basis set out in Article VI hereof. It is not proposed in this Plan to differentiate between debts formerly secured by debentures and debts not so secured nor is it proposed to differentiate between any classes of creditors as to principal, the intention being that every creditor shall receive debentures of the New City in the same principal amount as the principal amount of the debt owing to him by the Amalgamated Municipality. It is, however, proposed to differentiate between classes of creditors as to interest, the intention being that creditors of each of the Amalgamated Municipalities shall receive a rate of interest different from that received by the creditors of each of the other Amalgamated Municipalities and that Income Interest shall be varied according to the rates formerly payable on the debt. In this respect the Plan recognizes differences in the capacity of the several Municipalities to meet interest obligations. It will therefore be necessary to issue the debentures of the New City in several series so as to distinguish (a) the debts incurred by each of the Amalgamated Municipalities, (b) the debts incurred for public school purposes, and (c) the debts incurred at interest rates greater or less than a certain percentage. The Plan embodies the principle that a minimum fixed rate of interest (referred to in the Plan as "the mandatory rate" or "mandatory interest") shall be paid on the debentures of each series and that if the operating expenditure of the New City in any year exceeds \$585,000 for the Board of Education or \$2,115,000 for other purposes an amount equivalent to 125% of such excess shall be paid into a special fund and shall be applied in payment of additional interest (referred to in this Plan as "income interest") and in the purchase and redemption of debentures. The income interest payments should therefore assist in equalizing the mandatory rates as between the several Municipalities. The Plan also embodies the principle that surplus revenue of the City not required to meet operating expenditure, interest or payments to the Special Fund shall be paid to a Sinking Fund to be applied in the purchase and redemption of debentures.

SECTION 3—In order to give effect to the aforesaid differentiations in mandatory interest and income interest it is proposed to issue the debentures of the New City in several series, of which the designating letters shall be as follows: AX, AY, B, CX, CY, DX, DY, AAX, AAY, BB, CCX, CCY, and DDY. Debentures of Series AX, AY, AAX, and AAY will be issued to fund and refund the debts of East Windsor, those designated AX and AY being applicable to debts contracted for general purposes as set out in Section 1 of this Article, and those designated AAX and AAY being applicable to the debts contracted for school purposes as set out in the said Section 1. Similarly, the debentures of the series bearing the designating letters B or BB will be issued to fund and refund the debts of Walkerville, the series bearing the designating letters, CX, CY, CCX or CCY the debts of Windsor, and the series bearing the designating letters DX, DY or DDY the debts of Sandwich. The letter X or the letter Y in the designating letters of a series will indicate whether the debt to be refunded by such series carried interest at a rate not exceeding 5.49% or at a rate exceeding 5.49%, as the case may be. The amount of income interest payable on a debenture depends partly on this differentiation.

ARTICLE II

Interpretations

In this Plan the following words, phrases and expressions shall, wherever used, if the context permits, have the following meanings:

1. "This Plan," "the Plan," "hereby," "herein," "hereto" and "hereunder" mean and refer to the Plan herein set out for funding and refunding the debts of the Amalgamated Municipalities and the Schedules thereto.

2. "Amalgamated Municipalities" means East Windsor, Walkerville, Windsor and Sandwich severally.

3. (a) "East Windsor" means the Municipality and Corporation of the City of East Windsor as existing prior to the date of its dissolution.

(b) "Walkerville" means the Municipality and Corporation of the Town of Walkerville as existing prior to the date of its dissolution.

(c) "Windsor" means the Municipality and Corporation of the City of Windsor as existing prior to the date of its dissolution.

(d) "Sandwich" means the Municipality and Corporation of the Town of Sandwich as existing prior to the date of its dissolution.

4. "The City" or "the New City" means the Municipality and Corporation of the City of Windsor incorporated under the provisions of The City of Windsor (Amalgamation) Act, 1935.

5. "New Debentures" means the debentures of the City created and issued pursuant to this Plan.

6. "General Debentures" means the New Debentures issued by the City for the purpose of funding and refunding debts incurred by the Amalgamated Municipalities for all purposes except public and separate school purposes but including debts incurred for public school purposes to the extent of \$91,811.19 under By-laws Nos. 1315, 2463 and 1738 of Windsor and debt of \$229,618.10 referred to in Part 14 of the Second Schedule hereto.

7. "School Debentures" means the New Debentures issued by the City for the purpose of funding and refunding debts incurred by the Amalgamated Municipalities for public school purposes except to the extent of \$321,429.29 as set out in Clause 6 above.

8. "Mandatory Interest" means interest payable on the New Debentures at fixed rates per cent. per annum half-yearly as provided in this Plan.

9. "Income Interest" means interest payable on the New Debentures as provided in Article IV hereof and computed in the manner provided in Article V hereof.

10. "Arrears of Interest" means the amount payable as set out in Article VI hereof to creditors of the Amalgamated Municipalities for and in full settlement of interest accrued due on their debts and owing and unpaid as of December 31st, 1935, but not including the amount due on unrepresented coupons as herein defined.

11. "Interest Arrears Warrant" means the coupon attached to New Debentures of Series DX, DY and DDY representing the right of the holder thereof to receive, if and when paid, Arrears of Interest as set out in Section 3 of Article VI hereof.

12. "Unrepresented Coupons" means the coupons for interest on the debentures of the Amalgamated Municipalities which accrued due prior to default in payment of interest on such debentures and were not presented for payment when due and a list of which is set out in the Third Schedule hereto.

13. "Fiscal Agent" means Chester W. McDiarmid, Fiscal Agent of the City and of the Windsor Finance Commission, and his successor duly appointed from time to time.

14. "Board" means the Ontario Municipal Board and its successor from time to time.

15. "Trustees" means the Board of Trustees from time to time as established under Article VIII hereof.

16. "Board of Education" means the Board of Education of the City and any successor or successors exercising the same authority as vested in the said Board of Education on the 1st day of June, 1936.

17. "Local Board" means and includes any School Board, Public Utility Commission, Transportation Commission, Public Library Board, Board of Park Management, Local Board of Health, Board of Police Commissioners and any other board, commission, committee, body or local authority established or exercising any power or authority under any general or special Act with respect to any of the affairs or purposes including school purposes of the City or the Amalgamated Municipalities, but shall not, in any case, include a Separate School Board.

18. "Department" means the Department of Municipal Affairs of the Province of Ontario or any other Governmental or Departmental authority exercising the same or similar jurisdiction over Ontario municipalities as is now exercised by the said Department of Municipal Affairs.

19. Words importing the singular number shall include the plural and vice versa, and words importing the masculine gender shall include the feminine gender, and words importing a person or persons shall include any body corporate or politic (including a municipal corporation) and the heirs, executors, administrators or other legal representatives of a person to whom the context can apply according to law.

ARTICLE III

Form, Execution and Issue of New Debentures

SECTION 1—The City shall create and issue for the purpose of giving effect to this Plan New Debentures in the aggregate principal amount of \$34,686,555.18, of which \$30,505,992.86 in principal amount shall be General Debentures and designated as "City of Windsor General Refunding Debentures," and \$4,180,562.32 in principal amount shall be School Debentures and designated as "City of Windsor Public School Refunding Debentures."

SECTION 2—The General Debentures shall be issued in several series, to be designated as AX, AY, B, CX, CY, DX and DY, and the School Debentures shall be issued in several series, to be designated as AAX, AAY, BB, CCX, CCY and DDY. The General Debentures of the said several series shall be issued in the following principal amounts:

Series AX in the principal amount of	\$ 3,459,481.92
Series AY in the principal amount of	2,267,399.75
Series B in the principal amount of	4,146,743.85
Series CX in the principal amount of	11,683,035.38
Series CY in the principal amount of	5,064,933.02
Series DX in the principal amount of	1,107,234.86
Series DY in the principal amount of	2,777,164.08

The School Debentures of the said several series shall be issued in the following principal amounts:

Series AAX in the principal amount of	\$ 428,312.97
Series AAY in the principal amount of	463,903.89
Series BB in the principal amount of	346,198.43
Series CCX in the principal amount of	1,085,916.28
Series CCY in the principal amount of	1,331,689.30
Series DDY in the principal amount of	524,541.45

SECTION 3—The New Debentures shall be dated as of the First day of January, 1936, and shall mature on the Thirty-first day of December, 1995. The New Debentures of the said several series shall bear Mandatory Interest at the following rates per annum:

Series AX at the rate of two per cent. (2%)
Series AY at the rate of two per cent. (2%)
Series B at the rate of four and one-quarter per cent. (4¼%)
Series CX at the rate of three and one-half per cent. (3½%)
Series CY at the rate of three and one-half per cent. (3½%)
Series DX at the rate of one and one-half per cent. (1½%)
Series DY at the rate of one and one-half per cent. (1½%)
Series AAX at the rate of two per cent. (2%)
Series AAY at the rate of two per cent. (2%)
Series BB at the rate of four and one-quarter per cent. (4¼%)
Series CCX at the rate of three and one-half per cent. (3½%)
Series CCY at the rate of three and one-half per cent. (3½%)
Series DDY at the rate of one and one-half per cent. (1½%)

The New Debentures of the said several series shall also bear Income Interest, if and when payable, pursuant to the provisions of Articles IV and V of this Plan, computed in the manner set out in the said Article V of this Plan. The principal of the New Debentures and the Mandatory Interest and Income

Interest thereon shall be payable at the Windsor (Ontario) Branch of The Canadian Bank of Commerce in lawful money of the Dominion of Canada, as to principal on the 31st day of December, 1995, and as to Mandatory Interest half-yearly on the 30th day of June and the 31st day of December in each year, the first of such Mandatory Interest payments to be payable as of the 30th day of June, 1936, and as to Income Interest, if and when payable, on the 30th day of June in each year.

SECTION 4—The General Debentures of Series B, Series CX and Series CY and the coupons appertaining thereto for Mandatory Interest and Arrears of Interest shall be in substantially the form set out in Part 1 of the First Schedule hereto, and the School Debentures of Series BB, Series CCX and Series CCY and the coupons appertaining thereto for Mandatory Interest and Arrears of Interest shall be in the same form as the General Debentures of the said respective series save that the words 'Public School' shall be substituted for the word 'General' wherever it occurs therein. The General Debentures of Series AX, Series AY, Series DX and Series DY and the coupons appertaining thereto for Mandatory Interest and Arrears of Interest shall be in substantially the form set out in Part 2 of the First Schedule hereto save that the General Debentures of Series DX and Series DY in lieu of a coupon for Arrears of Interest shall carry an Interest Arrears Warrant in the form set out in the said Part 2. The School Debentures of Series AAX and Series AAY and Series DDY and the coupons appertaining thereto for Mandatory Interest and Arrears of Interest shall be in the same form as the General Debentures of Series AX, Series AY and Series DY respectively save that the words 'Public School' shall be substituted for the word 'General' wherever it occurs therein and the School Debentures of Series DDY in lieu of a coupon for Arrears of Interest shall similarly carry an Interest Arrears Warrant.

SECTION 5—Each and every General Debenture shall constitute an obligation of the City and of the ratepayers thereof from time to time, and each and every School Debenture shall constitute an obligation of the City and of the ratepayers thereof from time to time assessed as public school supporters. Each and every New Debenture shall rank *pari passu* and shall be secured equally and rateably with each and every other New Debenture of any series.

SECTION 6—All New Debentures and the interest coupons thereon issued or to be issued pursuant to this Plan shall be executed in the manner and by the persons designated by law for that purpose. The coupons for Arrears of Interest and the Interest Arrears Warrant shall be signed by the Fiscal Agent and his signature may be engraved, lithographed or otherwise mechanically reproduced thereon, and such engraved, lithographed or otherwise mechanically reproduced signature shall be deemed for all purposes the signature of the Fiscal Agent and shall be binding on the City.

SECTION 7—The City shall forthwith cause the New Debentures in the aggregate principal amount of \$34,686,555.18 and in such denominations and broken amounts as may be designated by the Fiscal Agent to be issued and executed as aforesaid and to be delivered to the Fiscal Agent.

SECTION 8—The Fiscal Agent shall deal with and distribute the New Debentures so delivered to him as follows:

(a) Upon presentation and surrender to the Fiscal Agent of a debenture or debentures of any issue described in the column numbered 1 of Parts 1, 3, 4, 6, 7, 8, 10, 11, 12, 14 and 15 of the Second Schedule to this Plan (or upon deposit with the Fiscal Agent of proof of loss or destruction thereof and indemnity in form satisfactory to him) the Fiscal Agent shall deliver to the person presenting and surrendering such debenture or debentures (or depositing such proof and indemnity), or in the case of registered debentures to the registered holder thereof or his duly authorized agent, a New Debenture or New Debentures of the same principal amount as the debenture or debentures so presented and surrendered (or in respect of which such proof and indemnity is deposited) and of the series set out in column numbered 2 of the said parts of the said Second Schedule opposite the description in the said columns numbered 1 of the issue of the debenture or debentures so presented and surrendered (or in respect of which such proof and indemnity is deposited) and such delivery shall be in substitution and exchange for such debenture or debentures;

(b) Upon satisfactory proof and evidence being furnished to the Fiscal Agent by any creditor of the Amalgamated Municipalities whose name is set out in the column headed "Creditor" in Part 2, 5, 9 or 13 of the Second Schedule hereto of his claim as set out opposite his name in the column numbered 1 in the said Part of the said Second Schedule, and upon surrender to the Fiscal Agent by such creditor of any collateral security for his claim as set out in the Note following such creditor's name in the said column headed "Creditor" and upon execution and delivery by such creditor to the Fiscal Agent of a satisfactory release of his claim and the debt represented by it the Fiscal Agent shall deliver to such creditor a New Debenture or New Debentures of the series set out in the column numbered 2 in the said Part of the said Second Schedule opposite the name of such creditor of the same aggregate principal amount as the amount of the claim so released, and such delivery by the Fiscal Agent shall be deemed to be and shall be in payment and satisfaction of the said claim and the debt represented by it. The Fiscal Agent shall thereupon forthwith cancel any collateral security so surrendered and transmit it to the Treasurer of the City who shall cause it to be destroyed;

(c) Upon presentation and surrender to the Fiscal Agent of a debenture or debentures of any issue described in column numbered 1 of Part 16 of the said Second Schedule (or upon deposit with the Fiscal Agent of proof of loss or destruction thereof and indemnity in form satisfactory to him) the Fiscal Agent shall deliver to the person presenting and surrendering such debenture or debentures (or depositing such proof and indemnity), or in the case of registered debentures to the registered holder thereof or his duly authorized agent, in respect of each debenture so presented and surrendered (or in respect of which such proof and indemnity is deposited) two New Debentures each for one-half of the principal amount of the debenture so presented and surrendered (or in respect of which such proof and indemnity is deposited), and such two New Debentures shall be of the respective series set out in column numbered 2 of the said Part 16 of the said Second Schedule opposite the description in the said column numbered 1 of the issue of the debenture so presented and surrendered (or in respect of which such proof and indemnity is deposited), and such

delivery shall be in substitution and exchange for such debenture or debentures;

(d) The Fiscal Agent shall set aside and deliver to a Corporate Trustee nominated by the Board in payment and satisfaction of the indebtedness of the Amalgamated Municipalities in respect of the debenture debt of the Essex Border Utilities Commission as set out in column numbered 1 of Part 17 of the Second Schedule hereto, New Debentures of the series set out in column numbered 2 of the said Part 17 opposite the figures representing the said indebtedness in the said column numbered 1 of the said Part 17 and in the same aggregate principal amount as such indebtedness. The receipt of such Corporate Trustee for the New Debentures so set aside and delivered shall constitute a valid and binding receipt to and release of the Fiscal Agent and the Amalgamated Municipalities in respect of such indebtedness. The Corporate Trustee shall hold the New Debentures so set aside and delivered to it by the Fiscal Agent in trust for the holders of debentures of the Essex Border Utilities Commission to be dealt with in accordance with a plan to be prepared to take care of the liability for the debenture debt of the said Commission. Any moneys collected in respect of principal, interest or otherwise of the New Debentures so delivered to the Corporate Trustee under this clause (d) shall be dealt with in accordance with the said plan above referred to in this clause (d);

(e) The Fiscal Agent on receiving from the Treasurer of Ontario the debentures of the Amalgamated Municipalities referred to in the notes in Part 18 of the Second Schedule hereto shall deliver to the Treasurer of Ontario in payment and satisfaction of the indebtedness of the Amalgamated Municipalities in respect of the capital liability and operating deficits of the Sandwich, Windsor & Amherstburg Railway as set out in the column numbered 1 of Part 18 of the Second Schedule hereto New Debentures of the Series set out in the column numbered 2 of the said Part 18 opposite the figures representing the said indebtedness in the said column numbered 1 and in the same aggregate principal amount as such indebtedness. The receipt of the Treasurer of Ontario for the said New Debentures shall constitute a valid and binding receipt to and release of the Fiscal Agent and the Amalgamated Municipalities in respect of such indebtedness;

(f) The Fiscal Agent on receiving from the depositary thereof the debentures of Windsor deposited as collateral security and referred to in the Note in Part 19 of the Second Schedule hereto shall set aside and deliver to the Trustee for bondholders under a certain Mortgage Deed of Trust securing the bonds of the Windsor, Essex and Lake Shore Electric Railway Association and dated February 1st, 1929, in payment and satisfaction of the indebtedness of Windsor in respect of the bond issue secured by the said Mortgage Deed of Trust New Debentures of Series CY in the same aggregate principal amount as the amount of the said indebtedness set out in the said column numbered 1 of the said Part 19. The receipt of the said Trustee above mentioned in this clause (f) for the said New Debentures shall constitute a valid and binding receipt to and release of the Fiscal Agent and Windsor in respect of the said indebtedness of Windsor, and in respect of any claim by any person whether by way of debt or contribution or otherwise in respect of such indebtedness.

The Fiscal Agent shall also deliver to a chartered bank or trust company to be nominated by the Board in payment and satisfaction of the indebtedness of Windsor in respect of the debenture and other debt of the Windsor, Essex and Lake Shore Electric Railway Association (except the indebtedness in respect of the bond issue referred to above in this clause (f)) as set out in column numbered 1 of Part 20 of the Second Schedule hereto, New Debentures of Series CY in the same aggregate principal amount as the amount of the said indebtedness of Windsor so set out, and the receipt of such chartered bank or trust company for the said New Debentures shall constitute a valid and binding receipt to and release of the Fiscal Agent and Windsor in respect of such indebtedness of Windsor and in respect of any claim by any person, whether by way of debt or contribution or otherwise, in respect of such indebtedness. The said chartered bank or trust company shall hold the New Debentures so delivered to it by the Fiscal Agent in trust for the debenture holders and other creditors of the said Railway, to be dealt with in accordance with a plan to be prepared to take care of the liability for the debt of the said Railway.

SECTION 9—All New Debentures shall prior to delivery thereof by the Fiscal Agent pursuant to the authority of Section 8 of this Article III be certified by the Fiscal Agent as certifying agent, but the Fiscal Agent may appoint another person or persons to perform the act of signing the certification.

SECTION 10—If any person entitled to receive New Debentures pursuant to Section 8 of this Article III fails to apply for and obtain them from the Fiscal Agent on or prior to the thirty-first day of December, 1956, the New Debentures which such person would otherwise be so entitled to receive shall be cancelled by the Fiscal Agent and delivered to the Treasurer of the City for destruction, and the indebtedness represented by such New Debentures shall be extinguished and such person shall be barred from making any claim in respect thereof.

SECTION 11—In case any of the New Debentures or coupons issued pursuant to this Plan shall become mutilated or be lost or destroyed the City in its discretion may issue, and thereupon the Fiscal Agent shall, deliver another New Debenture or coupon of like date and tenor as the one mutilated, lost or destroyed in exchange for and in place of and upon cancellation of the mutilated debenture or coupon or in lieu of and in substitution for the same if lost or destroyed, and the substituted New Debenture or coupon shall be in a form approved by the Fiscal Agent. In case of loss or destruction the applicant for such substituted Debenture or coupon shall furnish to the City and to the Fiscal Agent such evidence of the loss or destruction of the New Debenture or coupon so lost or destroyed as shall be satisfactory to the City and to the Fiscal Agent in their discretion and such applicant shall also furnish indemnity satisfactory to them in their discretion.

SECTION 12—The Fiscal Agent shall forthwith upon receipt thereof cancel any debentures and other evidences of indebtedness of any of the Amalgamated Municipalities and any collateral securities received by him pursuant to Section 8 of this Article III and shall deliver to the Treasurer of the City such debentures and other evidences of indebtedness and collateral securities so cancelled. The Treasurer of the City shall retain such debentures and other evidences of indebtedness and collateral securities until December 31st, 1941, and shall immediately thereafter destroy them.

ARTICLE IV

Creation and Maintenance of Income Interest Fund and Sinking Fund

SECTION 1—As long as any of the New Debentures are outstanding the City shall pay to the Trustees on or before the First day of December in each year a sum equivalent to one hundred and twenty-five per cent. (125%) of the amount (if any) by which the operating expenses of the City exceed \$2,115,000 and/or of the amount (if any) by which the operating expenses of the Board of Education exceed \$585,000. The said sum shall be levied and collected in the taxes for each year in which the operating expenses exceed the above mentioned amount or amounts.

"Operating expenses of the City" means and includes all moneys expended or to be expended by the City in any year for every purpose whatsoever except—

- (a) the expenses of the Board of Education, the Separate School Board of the City and the Windsor Utilities Commission;
- (b) charges for the payment of principal and interest on the General Debentures and on all debenture debt incurred from time to time for other than school purposes;
- (c) expenses in the nature of capital replacements; and in the event of any dispute as to whether an expense is in the nature of a capital replacement expense such dispute shall be referred by the Trustees to a firm of Chartered Accountants and the decision of such firm shall be communicated to the Trustees and the City and shall be binding on all parties for the purpose of this Article;
- (d) expenses for relief for which the City is liable to provide under the provisions of The Unemployment Relief Act, 1935, including expenses incurred in connection with the administration thereof;
- (e) expenses of the City imposed or increased by reason of legislation of the Parliament of Canada or of the Legislative Assembly of the Province of Ontario, which legislation is of general application to all municipalities in Ontario and in the opinion of the Trustees provides for an imposition and/or increase in expenses of the City of an extraordinary character not of the nature of maintenance and operation; and before providing for the payment of or paying any such extraordinary expenses the City shall refer the same to the Trustees for their opinion as to its character, and the decision of the Trustees as to whether such extraordinary expenses are operating expenses within the meaning of this Section shall be final and binding on all parties for the purposes of this Article.

"Operating expenses of the Board of Education" means and includes all moneys expended or to be expended by the Board of Education in any year for every purpose whatsoever except—

- (aa) general expenses of the City;
- (bb) charges for the payment of principal and interest on the School Debentures and on all debenture debt incurred from time to time for school purposes;
- (cc) expenses in the nature of capital replacements; and in the event of any dispute as to whether an expense is in the nature of a capital

replacement expense such dispute shall be referred by the Trustees to a firm of Chartered Accountants and the decision of such firm shall be communicated to the Trustees and the City and shall be binding on all parties for the purposes of this Article;

(dd) expenses of the Board of Education imposed or increased by reason of legislation of the Parliament of Canada or of the Legislative Assembly of the Province of Ontario, which legislation is of general application to all Boards of Education in Ontario and in the opinion of the Trustees provides for an imposition and/or increase in expenses of the Board of Education of an extraordinary character not of the nature of maintenance and operation; and before providing for the payment of or paying any such extraordinary expenses the Board of Education shall refer the same to the Trustees for their opinion as to its character, and the decision of the Trustees as to whether such extraordinary expenses are operating expenses within the meaning of this Section shall be final and binding on all parties for the purposes of this Article.

SECTION 2—As long as any of the New Debentures are outstanding the City shall pay to the Trustees on or before the Fifteenth day of April in any year a sum (as ascertained by the certificate of the auditor for the City) equivalent to the amount by which the total receipts of the City for the preceding fiscal year from all sources except moneys borrowed have exceeded the obligations of the City for such preceding year in respect of—

- (a) operating expenses of the City;
- (b) expenditure on or in repayment of loans for capital replacements as determined in clause (c) of Section 1 of this Article;
- (c) charges for the payment of principal and interest on the General Debentures and on all debenture debt incurred from time to time for other than school purposes;
- (d) expenses for relief as defined in clause (d) of Section 1 of this Article;
- (e) expenses of an extraordinary character as defined in clause (e) of Section 1 of this Article;
- (f) payments to the Trustees under Section 1 of this Article by reason of the operating expenses of the City exceeding the sum of \$2,115,000;—

and the City or the Board of Education shall pay to the Trustees on or before the Fifteenth day of April in any year a sum (as ascertained by the certificate of the auditor for the City) equivalent to the amount by which the total receipts of the Board of Education for the preceding fiscal year from all sources except moneys borrowed have exceeded the obligations of the Board of Education for such preceding year in respect of—

- (aa) operating expenses of the Board of Education;
- (bb) expenditure on or in repayment of loans for capital replacements as determined in clause (cc) of Section 1 of this Article;
- (cc) charges for the payment of principal and interest on the School Debentures and on all debenture debt incurred from time to time for school purposes;
- (dd) expenses of an extraordinary character as defined in Clause (dd) of Section 1 of this Article;

(ee) payments to the Trustees under Section 1 of this Article by reason of the operating expenses of the Board of Education exceeding the sum of \$585,000.

For the purposes of this Section the operating capital of the City to an amount not exceeding \$325,000 shall not be deemed a receipt of the City in any fiscal year.

SECTION 3—The Trustees shall create and maintain for the purpose of paying Income Interest on the New Debentures a special fund to be known as "the Income Interest Fund" into which they shall pay from time to time three-fifths of the sums received by them from the City under Section 1 of this Article IV. The Income Interest Fund shall be maintained in a deposit account in Ontario with a chartered bank of the Dominion of Canada or a trust company authorized to do business in Ontario. Such account shall be in the names of the Trustees and shall be designated as "Income Interest Fund."

SECTION 4—The moneys so paid into the Income Interest Fund and any other moneys from time to time at the credit thereof shall be accumulated in the said Fund until the amount to the credit thereof including interest, if any, thereon shall be at least \$191,030.00. If on the Thirtieth day of April in any year the moneys to the credit of the Income Interest Fund amount to at least \$191,030.00, the Trustees shall forthwith authorize a distribution of Income Interest to the holders of the New Debentures payable on the next succeeding thirtieth day of June, and shall forthwith determine the aggregate amount of such distribution, which shall be in their discretion but not less than \$191,030.00 and may exceed that amount. The Trustees shall also forthwith notify the Treasurer of the City in writing by registered post that they have authorized such distribution in the aggregate amount so determined. The Treasurer shall thereupon compute the amount of Income Interest payable in respect of each and every New Debenture then outstanding pursuant to the basis of computation set forth in Article V hereof, and shall on or before the fifteenth day of the said month of June deliver a statement of such computation to the Windsor Branch of The Canadian Bank of Commerce. On or before the twenty-fifth day of the said month of June the Trustees shall pay to the Windsor (Ontario) Branch of The Canadian Bank of Commerce for the credit of Income Interest Account the amount of the said distribution with the necessary authority to enable the said Bank to pay out of such account Income Interest to the holders of the New Debentures. The Trustees shall give such public notice of each proposed distribution of Income Interest as they may consider proper under the circumstances.

SECTION 5—If on the thirtieth day of April in any year the moneys at the credit of the Income Interest Fund when added to the total amount of Mandatory Interest payable during such year on all of the New Debentures then outstanding would exceed an amount equivalent to five per cent. (5%) of the aggregate principal amount of the New Debentures then outstanding, a sum equivalent to such excess shall be transferred by the Trustees from the Income Interest Fund and paid into the Sinking Fund created under Section 7 of this Article IV.

SECTION 6—Any amount to the credit of the Income Interest Fund on the thirty-first day of December, 1995, shall be paid by the Trustees to the Treasurer of the City, to be applied in payment of the principal of the New Debentures.

SECTION 7—The Trustees shall create and maintain for the purpose of providing a sinking fund for the purchase of the New Debentures from time to time a special fund to be known as "the Sinking Fund" into which they shall pay from time to time two-fifths of the sums received by them from the City under Section 1 of this Article IV and all sums received by them from the City and the Board of Education under Section 2 of this Article IV. The Sinking Fund shall be maintained in a deposit account in Ontario with a chartered bank of the Dominion of Canada or a trust company authorized to do business in Ontario. The account shall be in the names of the Trustees and shall be designated as "Sinking Fund."

SECTION 8—The moneys so paid into the Sinking Fund from time to time shall be applied from time to time at the discretion of the Trustees in the purchase of New Debentures. Such New Debentures so purchased shall be forthwith cancelled by the Trustees and delivered to the Treasurer of the City who shall forthwith on receipt thereof destroy them. The Trustees shall not in any calendar year prior to the year 1946 apply moneys at the credit of the Sinking Fund in excess of the amount of \$150,000 toward the purchase of New Debentures.

SECTION 9—In any calendar year prior to the year 1946 in which the taxes levied by the City are not less than the taxes levied in the preceding year but are insufficient to pay the obligations of the City and the Board of Education in respect of the items set out in clauses (a), (b), (c), (d), (e), (f) and (aa), (bb), (cc), (dd) and (ee) of Section 2 of this Article IV, the Trustees shall, if requested by the City, apply to the payment of Mandatory Interest any amount at the credit of the Sinking Fund after setting aside the aforesaid sum of \$150,000 used or which may be used in the purchase of New Debentures as provided in Section 8 of this Article IV.

SECTION 10—All moneys from time to time at the credit of the Sinking Fund may be invested in the name of the Trustees in securities in which Trustees are by the laws of Ontario authorized to invest trust funds, except mortgages and (subject to the provisions of Section 8 of this Article IV) New Debentures, and any other debentures of the City hereafter issued. The Trustees may also from time to time lend to the City for purposes of capital expenditure on the security of debentures of the City other than New Debentures such amounts as when added to all previous outstanding loans made by the Trustees to the City shall not exceed twenty per cent. (20%) of the moneys then at the credit of the Sinking Fund and available for investment.

SECTION 11—Any investments or loans made from time to time out of the Sinking Fund may be liquidated by the Trustees at any time in their discretion and shall be liquidated not later than the 30th day of June, 1995. The proceeds of such liquidation from time to time shall be paid into the Sinking Fund. Any amount to the credit of the Sinking Fund on the 31st day of December, 1995, shall be paid by the Trustees to the Treasurer of the City, to be applied in payment of the principal of the New Debentures.

ARTICLE V

Computation of Income Interest

Income Interest shall be computed and payable in accordance with the following provisions:

1. Out of the moneys which the Trustees shall authorize in any year to be distributed as Income Interest pursuant to Section 4 of Article IV hereof

there shall be divided pro rata among and paid to the holders of the New Debentures of Series B and Series BB, an amount equivalent to three-quarters of one per cent. of the principal amount of the New Debentures of the said Series B and Series BB then outstanding.

2. The balance of the moneys so authorized by the Trustees to be distributed as Income Interest shall be set apart for payment to the holders of the New Debentures of the remaining Series, being Series AX, Series AY, Series CX, Series CY, Series DX, Series DY, Series AAX, Series AAY, Series CCX, Series CCY and Series DDY, and shall be apportioned as follows:

(a) An amount equivalent to 15% of such balance shall be made available for distribution to the holders of New Debentures of Series AX, Series AY, Series AAX and Series AAY, hereinafter collectively called "Group A";

(b) An amount equivalent to 76% of such balance shall be made available for distribution to the holders of New Debentures of Series CX, Series CY, Series CCX and Series CCY, hereinafter collectively called "Group C";

(c) An amount equivalent to 9% of such balance shall be made available for distribution to the holders of New Debentures of Series DX, Series DY and Series DDY, hereinafter collectively called "Group D."

3. (a) In any distribution of Income Interest prior to the year 1952 the holders of the New Debentures of any Series of Group A or Group C or Group D shall be entitled, collectively, to receive an amount out of the moneys so made available for the holders of New Debentures of the whole Group of which such Series forms a part bearing the same proportion to the amount so made available for such Group as the Sacrifice of Interest of all the debentures of such Series bears to the Sacrifice of Interest of all the debentures of all the Series of such Group.

The "Sacrifice of Interest" above referred to is the figure resulting from the multiplication of the principal amount of a new debenture by the figure set out opposite the designating letters of the Series of which the new debenture forms a part, as follows:

Series	AX.....	3
"	AY.....	4
"	CX.....	1.5
"	CY.....	2.5
"	DX.....	3.5
"	DY.....	4.5
"	AAX.....	3
"	AAY.....	4
"	CCX.....	1.5
"	CCY.....	2.5
"	DDY.....	4.5

The moneys which the holders of the New Debentures of each Series collectively are entitled to receive under this Clause (a) of paragraph 3 of Article V hereof shall be divided pro rata among and paid to such holders.

(b) In any distribution of Income Interest subsequent to the year 1951 the moneys made available under paragraph 2 of this Article V for distribution among the holders of New Debentures of each Group shall be divided pro rata among and paid to such holders.

4. If a distribution of Income Interest on the basis above set forth would otherwise result in the holders of all the New Debentures of any Series receiving, collectively, in any year interest (including both Mandatory Interest and Income Interest) to an amount in excess of five per cent. (5%) of the principal amount of the outstanding debentures of such Series, such excess shall be divided, first among the holders of the New Debentures of all the remaining Series of the Group of which such first-mentioned Series forms a part, and, if and when such distribution would result in the holders of all the New Debentures of any Group receiving interest (including Mandatory Interest and Income Interest) at a rate in excess of five per cent. (5%) of the aggregate principal amount of the outstanding debentures of such Group, such excess shall be divided among the holders of the New Debentures of the remaining Group or Groups in the percentages and proportions set out in paragraphs 2 and 3 respectively of this Article V.

ARTICLE VI

Payment of Arrears of Interest and Unpresented Coupons

SECTION 1—The Fiscal Agent shall forthwith open a deposit account with the Windsor (Ontario) Branch of The Canadian Bank of Commerce in the name of "C. W. McDiarmid, Fiscal Agent, City of Windsor," and the City shall thereupon forthwith pay into the said account the sum of \$2,541,551.00 by way of Arrears of Interest, to be applied by the Fiscal Agent in full payment, satisfaction and settlement of all interest accrued due on the debts owing to the creditors of East Windsor, Walkerville and Windsor. The holders of New Debentures of the several series except Series DX, Series DY and Series DDY shall be entitled to receive by way of Arrears of Interest the amount expressed in Coupon No. 1 attached to each of the New Debentures to be issued to them pursuant to this Plan. The basis upon which Arrears of Interest are computed is indicated in the Second Schedule hereto. The column numbered 3 in the said Second Schedule indicates the said interest accrued, and the column numbered 4 in the said Second Schedule indicates the percentage of interest accrued which will be paid as Arrears of Interest.

SECTION 2—Any moneys received or recovered from Imperial Bank of Canada as a result of the litigation referred to in the Notes to item numbered 3 in Part 13 of the Second Schedule hereto shall be set aside and applied as follows:

(a) The sum of \$8,481.00 shall be paid to the Fiscal Agent and applied in the manner provided in respect thereof in Section 2 of Article XI hereof;

(b) The balance, if and to the extent that it is received or recovered in whole or part satisfaction of the claim that it represents moneys earmarked or held in trust for the holders of Sandwich debentures, shall be paid to the Fiscal Agent and made available for Arrears of Interest;

(c) If the portion of the said balance remaining after the payment to the Fiscal Agent under clause (b) of this Section 2 is not less than the difference between \$134,440.00 and the amount of such payment to the Fiscal Agent under said clause (b), there shall be paid to the Fiscal Agent and made available for Arrears of Interest a sum equivalent to the difference between \$119,815.00 and the amount so paid to the Fiscal Agent under said clause (b);

(d) If the portion of the said balance remaining after payment to the Fiscal Agent under the said clause (b) is less than the difference between \$134,440.00 and the amount of such payment to the Fiscal Agent under said clause (b) there shall be paid to the Fiscal Agent and made available for Arrears of Interest a sum bearing the same ratio to the amount of such remaining portion as the difference between \$119,815 and the amount so paid to the Fiscal Agent under said clause

(b) bears to the difference between \$134,440.00 and the amount so paid to the Fiscal Agent under said clause (b);

(e) Any moneys not paid to the Fiscal Agent under clauses (a), (b), (c) and (d) of this Section 2 shall be paid to or retained by the City.

SECTION 3—As soon as any moneys are so available for Arrears of Interest under Section 2 of this Article VI the Fiscal Agent shall open an account with the Windsor (Ontario) Branch of The Canadian Bank of Commerce in the name of "C. W. McDiarmid, Fiscal Agent, Sandwich Arrears," and the City (or if he has already received the same the Fiscal Agent) shall thereupon forthwith pay into the said account the moneys so available. The holders of New Debentures of Series DX, Series DY and Series DDY bearing Interest Arrears Warrants shall be entitled on surrendering such warrants to the said Bank to receive out of the moneys so deposited an amount bearing the same proportion to the amount expressed in the Interest Arrears Warrant so surrendered as the moneys so made available and deposited in the said Bank bear to the sum of \$119,815.00.

SECTION 4—The Fiscal Agent, on the presentation and surrender of any of the debentures of the Amalgamated Municipalities from which there have been detached any unpaid coupons for interest accrued since default in payment thereof shall be entitled as a condition of delivering New Debentures pursuant to Section 8 of Article III hereof to detach from such New Debentures coupon No. 1 and make such adjustment of Arrears of Interest in respect thereof including payment to the holders of such coupons when presented as he may deem proper under the circumstances, and such adjustment shall be final and binding on all parties.

SECTION 5—The Fiscal Agent shall forthwith open a deposit account with the Windsor (Ontario) Branch of The Canadian Bank of Commerce in the name of "C. W. McDiarmid, Fiscal Agent, Unpresented Coupons," and the City shall thereupon forthwith pay into the said account the sum of \$14,365.86 to be applied in payment of Unpresented Coupons. The holders of Unpresented Coupons shall be entitled to receive payment out of the said account of the amount of the face value of such coupons. A list of the Unpresented Coupons is set out in the Third Schedule hereto.

SECTION 6—The City and the Fiscal Agent and the said Bank shall cease to be liable for payment of any Arrears of Interest coupons and Unpresented Coupons and Interest Arrears Warrants which are not presented for payment prior to the 31st day of December, 1942. Any balances to the credit of any of the accounts in the said Bank directed to be opened under this

Article VI shall forthwith after the 31st day of December, 1942, be transferred to the Trustees and shall by them be paid into the Income Interest Fund.

ARTICLE VII

Readjustment of Mandatory Interest

The Trustees shall, during the year 1940, cause a financial survey to be made of those areas of the City which formerly constituted East Windsor and Sandwich, and if the total assessment or levy for taxes in either or both of such areas has increased or improved to an extent sufficient, in the opinion of the Trustees, to justify an increase in the rates of Mandatory Interest payable on the New Debentures of Series designated as Series AX, Series AY, Series AAX and Series AAY and/or Series DX, Series DY and Series DDY, or any of them, the Trustees may, by resolution, provide for such increase or increases in the Mandatory Interest payable on the debentures of the said Series, or either Group of them, during the five years commencing with January 1st, 1941, as they may consider to be justified by such increase and improvements.

If the Trustees so increase the rate or rates of Mandatory Interest, New Debentures then outstanding of the Series in respect of which such increased rates apply shall be deemed to be amended as though the mandatory rates applicable thereto under Section 3 of Article III hereof were expressed to be at such increased rate or rates.

A financial survey similar to the aforesaid survey shall again be made during the year 1945 for the like purposes and the Trustees shall have the like powers of increasing the said rates of Mandatory Interest with the like results, and such survey shall be repeated at quinquennial intervals for the like purposes and with the like results until 1990.

The Trustees, however, shall not provide for any increase in the rate of Mandatory Interest which obligates the City to pay interest at a rate exceeding five per cent. (5%) per annum on the principal amount of any of the said New Debentures.

ARTICLE VIII

Trustees

SECTION 1—There shall be constituted for the duties herein imposed upon them a Board of Trustees consisting of three members. The first members shall be A. McPherson, of London, Ontario, nominated by the Protective Committees formed by debenture holders of the Amalgamated Municipalities, and two other persons, one of whom is to be appointed by the Treasurer of Ontario and the other to be appointed by the City. The Treasurer of Ontario and the City shall make the aforesaid appointments within one month after the Board has made an order approving of this Plan.

A. McPherson shall hold office until his successor is appointed as hereinafter provided, the appointee of the Treasurer of Ontario shall hold office until December 31st, 1938, and the appointee of the City shall hold office until December 31st, 1937.

On or before December 31st, 1937, the City shall appoint a Trustee to succeed their first appointee, and the successor so appointed shall be a member

of the Trustees for a period of two years until December 31st, 1939. On or before December 31st, 1939, the City shall again appoint a successor to be a Trustee for a like period of two years, and so on from time to time.

On or before December 31st, 1938, the Treasurer of Ontario shall appoint a Trustee to succeed his first appointee, and the successor so appointed shall be a member of the Trustees for a period of two years until December 31st, 1940. On or before December 31st, 1940, the Treasurer shall again appoint a successor to be a Trustee for a like period of two years, and so on from time to time.

The successor of A. McPherson from time to time shall be appointed in the following manner: A. McPherson shall nominate in writing two other persons to constitute with him a panel, of which he shall be the senior member. If at any time a member of the said panel dies, resigns or is incapable of acting, the senior remaining member of the panel shall nominate in writing a person to fill the vacancy on the panel, and so on from time to time. The senior member of the panel from time to time shall be a member of the Board of Trustees. Priority of nomination to the panel shall determine the seniority of members of the panel. The senior member of the panel shall from time to time file with the Treasurer of Ontario and the City the written nomination of each member of the panel and his written acceptance thereof.

If at any time the appointee of the Treasurer of Ontario or of the City shall, before the expiration of his term of office, die, resign or be incapable of acting, the Treasurer of Ontario or the City, as the case may be, shall forthwith appoint his successor to fill his unexpired term.

The appointee of the Treasurer of Ontario shall be the Chairman of the Trustees.

If at any time the senior member of the panel or the Treasurer of Ontario or the City fails to make any nomination or appointment to the panel or for Trustee within one month after the time above provided for such nomination or appointment, the Board may upon the application of any Trustee make such nomination or appointment.

SECTION 2—The Trustees shall act without remuneration but shall be entitled to receive their actual expenses incurred in attending meetings of the Trustees or while engaged on the business of the Trustees. The Trustees may in connection with the execution of their duties and powers appoint or employ accountants, bankers, solicitors or other experts or agents or employees and shall not be responsible for misconduct of such appointees or employees. The City shall pay to the Trustees their expenses incurred as aforesaid or in connection with the services of such appointees or employees. The City shall not, however, be obligated to pay to the Trustees amounts in excess of \$5,000 in the aggregate for expenses so incurred in any one year without the approval of the Board which may be given on the application of any Trustee.

SECTION 3—The Trustees and their duly authorized representatives shall have the right to inspect any or all books or records of the City and/or the Board of Education and/or any other local board at any time and to demand and receive full explanations thereof and of any other matters relevant to this Plan, and all officials, agents and servants of the City and/or the Board of Education and/or any local board shall furnish such information when so requested.

ARTICLE IX

Supervision

SECTION 1—For all purposes of this Plan and the execution and administration thereof, the City and all local boards, except as herein otherwise provided, shall, subject to the provisions hereof, be under the jurisdiction of the Board and the control of the Department to the same extent as now provided in Part III of the Department of Municipal Affairs Act, 1935. Such supervision and control shall be continued until such time as the Trustees by unanimous resolution determine that it is no longer necessary. No amendment or repeal of the said Statute which does not result in the abolition of the Board and the Department without the appointment of successors shall relieve the City from such supervision and control.

ARTICLE X

Upon delivery of the New Debentures to the Fiscal Agent as provided in Section 7 of Article III hereof all debts of the Amalgamated Municipalities, whether direct or indirect and whether by way of contribution or otherwise, shall be deemed to be paid and discharged and the rights of the creditors of the Amalgamated Municipalities shall be limited to receiving New Debentures and Arrears of Interest in accordance with the provisions of Articles III and VI hereof respectively.

ARTICLE XI

General

SECTION 1—If any person shall on or before the 31st day of December, 1937, make a claim against the City of a nature provable under the Bankruptcy Act in respect of a debt of any of the Amalgamated Municipalities for which this Plan makes no other provision, and shall establish the validity of such claim and debt to the satisfaction of the City or of a Court of competent jurisdiction, the City shall issue to such person in full settlement thereof, including accrued interest, a debenture of like tenor and effect as the New Debenture which would have been issuable hereunder in satisfaction of a debt of the same kind and amount.

SECTION 2—The City shall forthwith pay the Fiscal Agent the sum of \$182,686.00 (and if and when any moneys are received or recovered from Imperial Bank of Canada as a result of the litigation referred to in the notes to item numbered 3 in Part 13 of the Second Schedule hereto the additional sum of \$8,481.00) and the Fiscal Agent shall apply the said moneys or so much thereof as may be necessary for those purposes in payment of the expenses of the Protective Committees formed by the holders of debentures of the Amalgamated Municipalities and in payment of the expenses of the Windsor Finance Commission incurred in connection with the funding and refunding of the debts of the Amalgamated Municipalities but not in connection with any other duties performed or services rendered by them. Any surplus out of the amount or amounts so paid to the Fiscal Agent and not required by him for payment of the aforesaid expenses shall be paid by him to the Trustees and shall by them be paid into the Income Interest Fund.

SECTION 3—The Fiscal Agent shall keep a register or registers in which shall be recorded a list of the persons to whom he delivers the New Debentures and such other registers or books as he may deem necessary or proper in order to record the matters herein authorized to be done, and the Fiscal Agent on

completion of the performance of the duties hereby imposed on him shall deliver to the Treasurer of the City all books, records and documents of every nature and description in his custody and possession and relating to the execution and administration of this Plan, and such books, records and documents shall be made available by the Treasurer at all reasonable times to any persons having a bona fide direct interest herein.

SECTION 4—The City and the Fiscal Agent or the Trustees may correct typographical or other manifest errors in this Plan provided that such corrections shall in the opinion of the Trustees in no way prejudice the rights of the holders of New Debentures and the City may execute all such documents as may be necessary to give effect to such corrections.

SECTION 5—In the event of any dispute or disagreement between any of the persons referred to herein as to the interpretation or operation hereof, such dispute or disagreement shall, at the request of any such person, be referred to the Board for decision, and the decision of the Board thereon shall be final and binding on all parties in the same manner and to the same extent as if such decision had been included in this Plan as a part thereof.

SECTION 6—All municipal corporations or local boards thereof or other persons shall pass all by-laws, execute all documents and do all things necessary or proper for the purpose of giving the effect to the provisions of this Plan.

FIRST SCHEDULE

PART 1

Form of General Debenture of Series B, Series CX and Series CY (Coat of Arms)

Series..... \$......

City of Windsor General Refunding Debenture

The Corporation of the City of Windsor hereby promises to pay to the bearer hereof on the 31st day of December, 1995, upon presentation and surrender hereof.....together with one-half year's interest thereon at the rate of.....per cent. per annum in lawful money of Canada at the Windsor (Ontario) Branch of The Canadian Bank of Commerce, and to pay Mandatory Interest on the said sum of.....from the 1st day of January, 1936, at the said Branch in like money at the rate of.....per cent. per annum half-yearly on the 30th day of June and the 31st day of December in each year to the bearer of the annexed coupons numbered 2 to 120, inclusive, upon presentation and surrender thereof as they severally become due.

The said Corporation further promises to pay at the said Branch in like money to the bearer of the annexed coupons payable on the 30th day of June in any year and upon presentation and surrender thereof Income Interest on the said sum of.....if Income Interest is then payable pursuant to the provisions relating thereto and endorsed hereon.

The said Corporation further promises to pay at the said Branch in like money to the bearer of the annexed coupon numbered 1 and upon presentation and surrender thereof Arrears of Interest in accordance with the terms of the said coupon.

IN WITNESS WHEREOF and under the authority of an order of the Ontario Municipal Board dated the.....day of.....1936, and of By-law No.....of the Municipal Council of the Corporation of the City of Windsor duly passed on the.....day of.....1936, this Debenture is sealed by the said Corporation and signed by the Mayor and Treasurer thereof.

CORPORATION OF THE CITY OF WINDSOR

.....
Mayor

.....
Treasurer

Form of Coupon No. 1 for Arrears of Interest

Series.....

Coupon No. 1

The Corporation of the City of Windsor will pay to the bearer on demand at the Windsor (Ontario) Branch of The Canadian Bank of Commerce the sum of.....in full settlement of interest due and accrued to December 31st, 1935.

C. W. McDIARMID,
Fiscal Agent, City of Windsor.

Form of Coupons Bearing Even Numbers from 2 to 120, Inclusive,
for Mandatory Interest and Income Interest

Series.....

Coupon No.

The Corporation of the City of Windsor will pay to the bearer on the 30th day of June, 19....., at the Windsor (Ontario) Branch of The Canadian Bank of Commerce the sum of.....being one-half-year's Mandatory Interest on its General Refunding Debenture Series.....and also Income Interest if payable and on the terms set out in the provisions relating thereto and endorsed on the said Debenture.

A. E. COCK,
Treasurer, City of Windsor.

Form of Coupons Bearing Odd Numbers from 3 to 119, Inclusive,
for Mandatory Interest

Series.....

Coupon No.

The Corporation of the City of Windsor will pay to the bearer on the 31st day of December, 19....., at the Windsor (Ontario) Branch of The Canadian Bank of Commerce the sum of.....being one-half-year's Mandatory Interest on its General Refunding Debenture Series.....

A. E. COCK,
Treasurer, City of Windsor.

Form for Back of Debenture
(Design)

Series..... \$.....

City of Windsor General Refunding Debenture

Principal due December 31st, 1995.

Interest payable June 30th and December 31st.

..... % per annum.

Principal and interest payable

Windsor, Ontario Branch

Canadian Bank of Commerce

Form of Certificate

I hereby certify that the within Debenture is one of the issue of General Refunding Debentures of the City of Windsor and that the same has been properly issued for funding and refunding the debt of.....

.....
Certifying Agent.

Provisions Relating to Income Interest

ARTICLE IV

SECTION 1—As long as any of the New Debentures are outstanding the City shall pay to the Trustees on or before the First day of December in each year a sum equivalent to one hundred and twenty-five per cent. (125%) of the amount (if any) by which the operating expenses of the City exceed \$2,115,000 and/or of the amount (if any) by which the operating expenses of the Board of Education exceed \$585,000.. ..

SECTION 4—The moneys so paid into the Income Interest Fund and any other moneys from time to time at the credit thereof shall be accumulated in the said Fund until the amount to the credit thereof including interest, if any, thereon shall be at least \$191,030.00. If on the Thirtieth day of April in any year the moneys to the credit of the Income Interest Fund amount to at least \$191,030.00, the Trustees shall forthwith authorize a distribution of Income Interest to the holders of the New Debentures payable on the next succeeding thirtieth day of June, and shall forthwith determine the aggregate amount of such distribution, which shall be in their discretion but not less than \$191,030.00 and may exceed that amount. The Trustees shall also forthwith notify the Treasurer of the City in writing by registered post that they have authorized such distribution in the aggregate amount so determined. The Treasurer shall thereupon compute the amount of Income Interest payable in respect of each and every New Debenture then outstanding pursuant to the basis of computation set forth in Article V hereof, and shall on or before the fifteenth day of the said month of June deliver a statement of such computation to the Windsor Branch of The Canadian Bank of Commerce. On or before the twenty-fifth day of the said month of June the Trustees shall pay to the Windsor (Ontario) Branch of The Canadian Bank of Commerce for the credit of Income Interest Account the amount of the said distribution with the necessary authority to enable the said Bank to pay out of such account Income Interest to the holders of the New Debentures. The Trustees shall give such public notice of each proposed distribution of Income Interest as they may consider proper under the circumstances.

ARTICLE V

Income Interest shall be computed and payable in accordance with the following provisions:—

1. Out of the moneys which the Trustees shall authorize in any year to be distributed as Income Interest pursuant to Section 4 of Article IV hereof there shall be divided pro rata among and paid to the holders of the New Debentures of Series B and Series BB, an amount equivalent to three-quarters of one per cent. of the principal amount of the New Debentures of the said Series B and Series BB then outstanding.

2. The balance of the moneys so authorized by the Trustees to be distributed as Income Interest shall be set apart for payment to the holders of the New Debentures of the remaining Series, being Series AX, Series AY, Series CX, Series CY, Series DX, Series DY, Series AAX, Series AAY, Series CCX, Series CCY and Series DDY, and shall be apportioned as follows:

(a) An amount equivalent to 15% of such balance shall be made available for distribution to the holders of New Debentures of Series AX, Series AY, Series AAX and Series AAY, hereinafter collectively called "Group A";

(b) An amount equivalent to 76% of such balance shall be made available for distribution to the holders of New Debentures of Series CX, Series CY, Series CCX and Series CCY, hereinafter collectively called "Group C";

(c) An amount equivalent to 9% of such balance shall be made available for distribution to the holders of New Debentures of Series DX, Series DY and Series DDY, hereinafter collectively called "Group D."

3. (a) In any distribution of Income Interest prior to the year 1952 the holders of the New Debentures of any Series of Group A or Group C or Group D shall be entitled, collectively, to receive an amount out of the moneys so made available for the holders of New Debentures of the whole Group of which such Series forms a part bearing the same proportion to the amount so made available for such Group as the Sacrifice of Interest of all the debentures of such Series bears to the Sacrifice of Interest of all the debentures of all the Series of such Group.

The "Sacrifice of Interest" above referred to is the figure resulting from the multiplication of the principal amount of a new debenture by the figure set out opposite the designating letters of the Series of which such new debenture forms a part, as follows:

Series	AX	.....	3
"	AY	.....	4
"	CX	.....	1.5
"	CY	.....	2.5
"	DX	.....	3.5
"	DY	.....	4.5
"	AAX	.....	3
"	AAY	.....	4
"	CCX	.....	1.5
"	CCY	.....	2.5
"	DDY	.....	4.5

The moneys which the holders of the New Debentures of each Series collectively are entitled to receive under this Clause (a) of paragraph 3 of Article V hereof shall be divided pro rata among and paid to such holders.

(b) In any distribution of Income Interest subsequent to the year 1951 the moneys made available under paragraph 2 of this Article V for distribution among the holders of New Debentures of each Group shall be divided pro rata among and paid to such holders.

4. If a distribution of Income Interest on the basis above set forth would otherwise result in the holders of all the New Debentures of any

Series receiving, collectively, in any year interest (including both Mandatory Interest and Income Interest) to an amount in excess of five per cent. (5%) of the principal amount of the outstanding debentures of such Series, such excess shall be divided, first, among the holders of the New Debentures of all the remaining Series of the Group of which such first-mentioned Series forms a part, and, if and when such distribution would result in the holders of all the New Debentures of any Group receiving interest (including Mandatory Interest and Income Interest) at a rate in excess of five per cent. (5%) of the aggregate principal amount of the outstanding debentures of such Group, such excess shall be divided among the holders of the New Debentures of the remaining Group or Groups in the percentages and proportions set out in paragraphs 2 and 3 respectively of this Article V.

FIRST SCHEDULE

PART 2

Form of General Debenture of Series AX, Series AY, Series DX and Series DY

Series..... \$.

City of Windsor General Refunding Debenture

The Corporation of the City of Windsor hereby promises to pay to the Bearer hereof on the 31st day of December, 1995, upon presentation and surrender hereof.....dollars

.....together with one-half year's mandatory interest thereon at the then current rate in lawful money of Canada at the Windsor (Ontario) Branch of The Canadian Bank of Commerce, and to pay Mandatory Interest on the said sum of.....

.....from the 1st day of January, 1936, at the said Branch in like money half yearly on the 30th day of June and the 31st day of December in each year to the Bearer of the annexed coupons numbered 2 to 120, inclusive, upon presentation and surrender thereof as they severally become due, such payments of Mandatory Interest to be at the rate of.....per cent. in each year until and including the year 1940, and thereafter at the current rate from time to time as determined in accordance with the provisions relating to readjustment of Mandatory Interest and endorsed hereon, and being not less than.....per cent.

The said Corporation further promises to pay at the said Branch in like money to the Bearer of the annexed coupons payable on the 30th day of June in any year, and upon presentation and surrender thereof Income Interest on the said sum of.....if Income Interest is then payable pursuant to the provisions relating thereto and endorsed hereon.

The said Corporation further promises to pay at the said Branch in like money to the Bearer of the annexed coupon (or warrant) numbered 1 and upon presentation and surrender thereof arrears of interest in accordance with the terms of the said coupon (or warrant).

IN WITNESS WHEREOF and under the authority of an order of the Ontario Municipal Board dated the.....day of..... 1936, and of By-law No.of the Municipal Council of the Corporation of the City of Windsor duly passed on the.....day of.....1936, this Debenture is sealed by the said Corporation and signed by the Mayor and Treasurer thereof.

CORPORATION OF THE CITY OF WINDSOR

.....
Mayor

.....
Treasurer

Form of Coupon No. 1 for Arrears of Interest

(applicable to Debentures of Series AX and Series AY)

Series.....

Coupon No. 1

The Corporation of the City of Windsor will pay to the Bearer on demand at the Windsor (Ontario) Branch of The Canadian Bank of Commerce the sum ofin full settlement of interest due and accrued to December 31st, 1935.

C. W. McDIARMID,
Fiscal Agent, City of Windsor.

Form of Warrant No. 1 for Arrears of Interest

(applicable to Debentures of Series DX and Series DY)

Series.....

Warrant No. 1

The Corporation of the City of Windsor will pay to the Bearer hereof, if and when and on the terms on which payable under the provisions of Article VI of the Refunding Plan authorized by the order referred to in its General Refunding Debenture Series....., part or all of the sum of \$.....in full settlement of interest due and accrued to December 31st, 1935.

C. W. McDIARMID,
Fiscal Agent, City of Windsor.

Form of Coupons Bearing Even Numbers from 2 to 10, Inclusive,
for Mandatory Interest and Income Interest

Series.....

Coupon No.

The Corporation of the City of Windsor will pay to the Bearer hereof on the 30th day of June, 19....., at the Windsor (Ontario) Branch of The Canadian Bank of Commerce the sum of \$....., being one half year's Mandatory Interest on its General Refunding Debenture Series.....and also Income Interest, if payable, and on the terms set out in the provisions relating thereto and endorsed on the said Debenture.

A. E. COCK,
Treasurer, City of Windsor.

Form of Coupons Bearing Odd Numbers from 3 to 11, Inclusive,
for Mandatory Interest

Series.....

Coupon No.

The Corporation of the City of Windsor will pay to the Bearer hereof on the 31st day of December, 19....., at the Windsor (Ontario) Branch of The Canadian Bank of Commerce the sum of \$....., being one half year's Mandatory Interest on its General Refunding Debenture Series.....

A. E. COCK,
Treasurer, City of Windsor.

Form of Coupons Bearing Even Numbers from 12 to 120, Inclusive,
for Mandatory Interest and Income Interest

Series.....

Coupon No.

The Corporation of the City of Windsor will pay to the Bearer on the 30th day of June, 19....., at the Windsor (Ontario) Branch of The Canadian Bank of Commerce Mandatory Interest at the rate current on the said date as set out on its General Refunding Debenture Series....., being not less than \$....., and also Income Interest, if payable, and in the manner set out on the said Debenture.

A. E. COCK,
Treasurer, City of Windsor.

Form of Coupons Bearing Odd Numbers from 13 to 119, Inclusive,
for Mandatory Interest

Series.....

Coupon No.

The Corporation of the City of Windsor will pay to the Bearer on the
31st day of December, 19....., at the Windsor (Ontario) Branch of The
Canadian Bank of Commerce Mandatory Interest at the rate current on the
said date as set out on its General Refunding Debenture Series.....,
being not less than \$.....

A. E. COCK,
Treasurer, City of Windsor.

Form for Back of Debenture

Series.....

\$.....

City of Windsor General Refunding Debenture

Principal due December 31st, 1995.

Interest payable June 30th and December 31st.

Minimum Mandatory Rate..... % per annum.

Principal and interest payable

Windsor, Ontario Branch

Canadian Bank of Commerce

Form of Certificate

I hereby certify that the within Debenture is one of the issue of General
Refunding Debentures of the City of Windsor and that the same has been
properly issued for funding and refunding the debt of.....

.....
Certifying Agent.

Provisions Relating to Income Interest

Same provisions as set out under this head in Part 1 of the First Schedule
above.

Provisions Relating to Readjustment of Mandatory Interest

The Trustees shall, during the year 1940, cause a financial survey to be made of those areas of the City which formerly constituted East Windsor and Sandwich, and if the total assessment or levy for taxes in either or both of such areas has increased or improved to an extent sufficient, in the opinion of the Trustees, to justify an increase in the rates of Mandatory Interest payable on the New Debentures of Series designated as Series AX, Series AY, Series AAX and Series AAY and/or Series DX, Series DY and Series DDY, or any of them, the Trustees may, by resolution, provide for such increase or increases in the Mandatory Interest payable on the debentures of the said Series, or either Group of them, during the five years commencing with January 1st, 1941, as they may consider to be justified by such increase and improvements.

If the Trustees so increase the rate or rates of Mandatory Interest, New Debentures then outstanding of the Series in respect of which such increased rates apply shall be deemed to be amended as though the mandatory rates applicable thereto under Section 3 of Article III hereof were expressed to be at such increased rate or rates.

A financial survey similar to the aforesaid survey shall again be made during the year 1945 for the like purposes and the Trustees shall have the like powers of increasing the said rates of Mandatory Interest with the like results, and such survey shall be repeated at quinquennial intervals for the like purposes and with the like results until 1990.

The Trustees, however, shall not provide for any increase in the rate of Mandatory Interest which obligates the City to pay interest at a rate exceeding five per cent. (5%) per annum on the principal amount of any of the said New Debentures.

SECOND SCHEDULE

PART 1

EAST WINDSOR DEBENTURE ISSUES

By-law Authorizing	Column No. 1 Description of Issue		Col. No. 2 New Debenture Series	Col. No. 3 Interest Accrued to Dec. 31, 1935	Col. No. 4 Percentage in Full
	Date	Amount			
No. 659	Jan. 15, 1925	\$ 132,116.95	AX	\$ 30,025.15	50%
No. 707	Dec. 15, 1925	114,407.80	AX	26,000.31	50%
No. 708	Dec. 15, 1925	101,843.91	AX	23,145.05	50%
No. 715	Dec. 15, 1925	18,226.34	AX	4,142.09	50%
No. 723	Dec. 15, 1925	59,717.24	AX	13,571.32	50%
No. 725	July 15, 1926	25,000.00	AX	5,578.71	50%
No. 748	Dec. 1, 1927	23,979.59	AX	5,495.63	50%
No. 750	Oct. 1, 1926	126,829.75	AX	30,075.99	50%
No. 751	Oct. 1, 1926	145,238.01	AX	34,411.14	50%
No. 755	Dec. 15, 1926	519.07	AX	117.96	50%
No. 756	Dec. 15, 1926	32,187.31	AX	7,314.89	50%
No. 757	Dec. 15, 1926	190,249.25	AX	43,236.01	50%
No. 758	Dec. 15, 1926	47,357.38	AX	10,762.42	50%
No. 821	Dec. 1, 1927	31,663.10	AX	7,256.55	50%
No. 823	Dec. 1, 1927	19,891.29	AX	4,558.66	50%
No. 827	Dec. 1, 1927	1,841.08	AX	421.93	50%
No. 828	Dec. 1, 1927	4,255.24	AX	975.22	50%
No. 829	Dec. 1, 1927	21,248.67	AX	4,869.74	50%
No. 845	Dec. 1, 1927	138,186.03	AX	31,669.47	50%
No. 853	Oct. 1, 1928	10,900.00	AX	2,589.07	50%
No. 887	Dec. 1, 1928	14,679.30	AX	3,364.20	50%
No. 888	Dec. 1, 1928	157,093.38	AX	36,002.65	50%
No. 889	Dec. 1, 1928	52,107.51	AX	11,941.97	50%
No. 954	July 1, 1929	5,315.72	AX	1,196.41	50%
No. 1018	Nov. 15, 1930	23,597.42	AX	5,462.93	50%
No. 1019	Nov. 15, 1930	42,182.70	AX	9,765.66	50%
No. 37	June 1, 1914	7,901.63	AY	1,991.92	50%
No. 367	Dec. 15, 1922	35,308.33	AY	8,826.74	50%
No. 405	June 1, 1923	18,751.00	AY	4,726.94	50%
No. 419	Nov. 1, 1923	76,291.00	AY	19,589.24	50%
No. 586	Dec. 15, 1924	6,463.79	AY	1,615.83	50%
No. 615	Dec. 15, 1924	3,255.15	AY	813.73	50%
No. 626	Dec. 15, 1924	65,488.36	AY	16,371.18	50%
No. 627	Dec. 15, 1924	42,818.47	AY	10,704.05	50%
No. 945	Nov. 1, 1929	208,150.53	AY	53,446.54	50%
No. 946	Nov. 1, 1929	26,639.81	AY	6,840.30	50%
No. 953	Nov. 1, 1929	8,667.95	AY	2,225.66	50%
No. 955	Nov. 1, 1929	35,262.17	AY	9,054.25	50%
No. 987	Nov. 1, 1930	33,596.88	AY	8,626.65	50%
No. 988	Nov. 1, 1930	17,735.26	AY	4,553.88	50%
No. 103	Dec. 1, 1916	1,525.93	AY	465.30	50%
No. 148	Apr. 1, 1919	5,413.97	AY	1,543.18	50%
No. 165	Aug. 1, 1919	2,165.47	AY	573.83	50%
No. 166	Aug. 1, 1919	1,615.71	AY	428.14	50%
No. 167	Oct. 23, 1919	6,073.99	AY	1,709.35	50%
No. 170	Oct. 25, 1919	28,787.89	AY	8,091.98	50%
No. 182	Feb. 2, 1920	2,997.22	AY	793.73	50%
No. 205	July 15, 1920	9,022.67	AY	2,416.09	50%
No. 218	Dec. 1, 1920	10,539.82	AY	2,898.52	50%
No. 308	Feb. 1, 1922	43,319.65	AY	12,768.02	50%
No. 340	Aug. 1, 1922	1,922.65	AY	509.48	50%
No. 341	Aug. 1, 1922	2,114.94	AY	560.44	50%
No. 364	Dec. 15, 1922	1,245.49	AY	339.65	50%
No. 397	Dec. 15, 1922	102,484.62	AY	27,948.56	50%
No. 398	Dec. 15, 1922	3,776.84	AY	1,029.98	50%

SECOND SCHEDULE

PART 1—Continued

By-law Authorizing	Column No. 1 Description of Issue		Amount	Col. No. 2	Col. No. 3	Col No. 4
	Date			New Debenture Series	Interest Accrued to Dec. 31, 1935	Percentage in full
No. 399	Dec.	15, 1922	14,746.49	AY	4,021.51	50%
No. 433	July	1, 1923	1,383.53	AY	373.66	50%
No. 491	Dec.	15, 1923	2,598.41	AY	708.61	50%
No. 493	Dec.	15, 1923	1,815.88	AY	495.20	50%
No. 494	Dec.	15, 1923	1,815.88	AY	495.20	50%
No. 508	Dec.	15, 1923	3,343.43	AY	911.78	50%
No. 510	Dec.	15, 1923	10,919.41	AY	2,977.83	50%
No. 511	Dec.	15, 1923	18,187.55	AY	4,959.92	50%
No. 515	Dec.	15, 1923	4,989.00	AY	1,360.55	50%
No. 536	Dec.	15, 1923	56,573.91	AY	15,428.26	50%
No. 537	Dec.	15, 1923	10,890.89	AY	2,970.05	50%
No. 538	Dec.	15, 1923	233,818.48	AY	63,764.63	50%
No. 542	June	15, 1924	19,295.43	AY	5,262.04	50%
No. 552	Dec.	15, 1923	78,196.28	AY	21,324.90	50%
No. 207	Aug.	5, 1920	30,204.50	AY	8,649.35	50%
No. 209	Aug.	15, 1921	15,770.23	AY	4,487.73	50%
No. 216	Nov.	1, 1920	32,622.00	AY	9,899.14	50%
No. 222	Jan.	1, 1921	23,249.58	AY	6,802.60	50%
No. 237	Feb.	15, 1921	3,439.71	AY	978.84	50%
No. 259	June	1, 1921	12,297.51	AY	3,663.80	50%
No. 263	July	15, 1921	3,741.80	AY	1,085.45	50%
No. 265	Aug.	15, 1921	8,481.70	AY	2,413.63	50%
No. 272	Sept.	15, 1921	32,622.00	AY	9,103.15	50%
No. 275	Nov.	1, 1921	69,354.57	AY	21,045.64	50%
No. 281	Nov.	1, 1921	4,630.08	AY	1,253.27	50%
No. 282	Dec.	1, 1921	36,984.97	AY	11,018.94	50%
No. 297	Feb.	1, 1922	590.90	AY	169.63	50%
No. 303	May	1, 1922	28,264.17	AY	8,576.76	50%
No. 304	May	1, 1922	1,297.37	AY	393.69	50%
No. 313	Aug.	1, 1922	32,797.99	AY	9,415.31	50%
No. 317	June	1, 1922	11,221.83	AY	3,343.32	50%
No. 343 }	July	1, 1922	16,370.68	AY	4,789.89	50%
No. 344 }						
			\$3,172,487.39		\$797,558.57	

SECOND SCHEDULE

PART 2

SUNDRY INDEBTEDNESS OF EAST WINDSOR

Creditor	Col. No. 1 Claim	Col. No. 2 New Debenture Series	Col. No. 3 Interest accrued to Dec. 31, 1935	Col. No. 4 Percentage in full
1. PROVINCE OF ONTARIO				
(a) Ontario Housing Act (1919) Loans	\$ 42,033.89	AX	\$ 11,489.23	50%
(Note—As security to the above debt the Province holds debentures amounting to \$128,000.00, which are to be surrendered and cancelled.)				
(b) Overpayment of Relief in 1932	23,676.32	AX	3,551.45	50%
2. COUNTY OF ESSEX				
Judgment arising out of separation from County, 1931	25,393.38	AX	6,183.33	50%
3. TOWNSHIP OF SANDWICH EAST				
(a) Agreement dated April 3, 1922, Past due payments	13,645.40	AX	1,119.33	50%
(b) Principal unmatured under above agreement, By-law No. 749	2,090.79	AY		
(c) Housing Commission contracts assumed	13,828.85	AX	3,252.62	50%
4. BANK OF MONTREAL				
(a) Current account	588,000.00	AX	92,184.98	50%
(b) Capital account	581,729.62	AX	90,686.78	50%
5. THE CANADIAN BANK OF COMMERCE				
Expropriation and damage claim re subway	196.53	AX	15.11	50%
6. SANDWICH, WINDSOR AND AMHERSTBURG RAILWAY COMPANY				
Track laying on Tecumseh Road, 1930	4,073.61	AY	1,251.50	50%
7. WINDSOR UTILITIES COMMISSION				
As Successor of Walkerville Hydro-Electric System:				
(a) Signal Repairs, 1931	3,528.94	AX	743.02	50%
(b) Open account re subway	24,735.36	AX	5,019.12	50%
As Successors of The Essex Border Utilities Commission:				
(c) Account re subway	1,082.14	AX	282.63	50%
As Successor of Walkerville-East Windsor Water Commission:				
(d) Account re subway	133.70	AX	29.05	50%
8. CANADIAN MOTOR LAMP CO. LTD.				
Expropriation and damage claims re subway	7,921.46	AX	1,533.28	50%
9. D. A. CROLL & COMPANY				
Expropriation and damage claims re subway	131.02	AX	41.31	50%

SECOND SCHEDULE

PART 2—Continued

Creditor	Col. No. 1 Claim	Col. No. 2 New Debenture Series	Col. No. 3 Interest accrued to Dec. 31, 1935	Col. No. 4 Percentage in full
10. FORD MOTOR CO. OF CANADA LTD. Expropriation and damage claims re subway	8,592.08	AX	1,174.62	50%
11. JOSEPH KOVINSKY Expropriation and damage claims re subway	15,796.31	AX	3,498.21	50%
12. WILLIAM LEVASSEUR Expropriation and damage claims re subway	1,308.79	AX	265.65	50%
13. A. LEVASSEUR Expropriation and damage claims re subway	1,177.82	AX	224.76	50%
14. P. OZARD Expropriation and damage claims re subway	1,112.40	AX	212.28	50%
15. PLANTE BROS. Expropriation and damage claims re subway	2,682.46	AX	680.70	50%
16. CYRIAC PLANTE Expropriation and damage claims re subway	3,039.48	AX	773.52	50%
17. J. D. REAUME Expropriation and damage claims re subway	5,367.47	AX	2,728.77	50%
18. J. P. RENAUD Expropriation and damage claims re subway	3,882.33	AX	675.24	50%
19. MRS. E. LAPPAN Expropriation and damage claims re subway	747.30	AX	188.16	50%
20. MRS. E. PLANTE Expropriation and damage claims re subway	884.87	AX	223.83	50%
21. CANADIAN BRIDGE COMPANY LIMITED Account re subway	1,966.93	AX	535.10	50%
22. CANADIAN NATIONAL RAILWAYS Account re subway	27.67	AX	8.23	50%
23. CLEARY DEAN AND NICOLI Account re subway	229.90	AX	48.69	50%
24. GUARANTY TRUST COMPANY OF CANADA Re—Estate of Canada Paving & Supply Corp. Ltd. Account re subway	51,627.99	AX	11,789.59	50%
	<u>\$1,430,644.81</u>		<u>\$240,410.09</u>	

SECOND SCHEDULE

PART 3

EAST WINDSOR PUBLIC SCHOOL DEBENTURE ISSUES

Column No. 1 Description of Issue			Col. No. 2 New Debenture Series	Col. No. 3 Interest Accrued to Dec. 31, 1935	Col. No. 4 Percentage in full
By-law Authorizing	Date	Amount			
No. 660	June 15, 1935	\$ 35,904.86	AAX	\$ 8,159.92	50%
No. 685	Nov. 1, 1925	22,900.00	AAX	5,345.31	50%
No. 724	July 15, 1926	183,000.00	AAX	40,836.45	50%
No. 809	Dec. 1, 1927	13,008.11	AAX	2,981.20	50%
No. 844	Oct. 1, 1928	173,500.00	AAX	40,948.67	50%
No. 606	Dec. 15, 1924	28,556.32	AAY	7,138.77	50%
No. 927	Nov. 1, 1929	73,563.83	AAY	18,833.43	50%
No. 972	Oct. 1, 1930	12,000.00	AAY	3,135.49	50%
No. 91	Aug. 1, 1916	17,292.25	AAY	4,582.27	50%
No. 349	Aug. 1, 1927	104,777.62	AAY	27,765.00	50%
No. 409	June 1, 1923	14,369.31	AAY	3,951.71	50%
No. 410	June 1, 1923	9,483.79	AAY	2,608.14	50%
No. 518	June 15, 1923	188,508.41	AAY	51,408.12	50%
No. 273	April 1, 1922	15,352.36	AAY	4,740.63	50%
		<u>\$892,216.86</u>		<u>\$222,435.11</u>	

SECOND SCHEDULE

PART 4

WALKERVILLE DEBENTURE ISSUES

Column No. 1			Col. No. 2	Col. No. 3	Col. No. 4
Description of Issue			New	Interest	Percentage
By-law	Date	Amount	Debenture	Accrued to	in
Authorizing			Series	Dec. 31, 1935	full
No. 501	Dec. 14, 1913	\$ 28,300.70	B	\$ 60.19	15%
No. 1233	Mar. 14, 1928	10,344.56	B	22.04	15%
No. 1234	Mar. 14, 1928	17,650.22	B	37.57	15%
No. 593	Dec. 14, 1914	2,904.02	B	6.86	15%
No. 979	Dec. 14, 1923	18,588.31	B	43.87	15%
No. 1086	Dec. 14, 1925	3,039.68	B	7.17	15%
No. 1094	Dec. 14, 1925	96,588.07	B	227.83	15%
No. 1114	Dec. 14, 1925	2,167.21	B	5.11	15%
No. 1127	Dec. 14, 1925	1,222.31	B	2.89	15%
No. 1131	Dec. 14, 1925	2,867.41	B	6.76	15%
No. 1137	Dec. 14, 1925	135,942.19	B	320.82	15%
No. 1155	Dec. 14, 1925	33,448.29	B	78.93	15%
No. 1162	Dec. 14, 1927	50,040.43	B	118.09	15%
No. 1190	Feb. 23, 1927	19,487.18	B	45.99	15%
No. 1196	April 11, 1927	75,839.11	B	179.00	15%
No. 1204 "A"	Dec. 14, 1927	41,086.98	B	96.97	15%
No. 1204 "B"	Dec. 14, 1929	12,003.88	B	28.33	15%
No. 1206	Dec. 14, 1926	7,693.96	B	18.17	15%
No. 1207	Dec. 14, 1926	26,397.07	B	62.28	15%
No. 1209	Dec. 14, 1927	5,877.98	B	13.86	15%
No. 1222	Dec. 14, 1928	19,044.60	B	44.93	15%
No. 1259	Dec. 14, 1928	29,808.50	B	70.33	15%
No. 1261	Dec. 14, 1928	130,623.32	B	308.27	15%
No. 1262	Dec. 14, 1928	44,531.91	B	105.06	15%
No. 1279	Dec. 13, 1929	18,405.08	B	43.45	15%
No. 1281	Dec. 13, 1929	8,545.23	B	20.16	15%
No. 1297	Dec. 12, 1930	10,430.21	B	24.62	15%
No. 1300	Dec. 14, 1929	106,548.88	B	251.46	15%
No. 1301	Dec. 14, 1929	93,980.37	B	221.79	15%
No. 1303	Dec. 14, 1929	50,438.71	B	119.02	15%
No. 563	Dec. 14, 1914	2,062.24	B	5.36	15%
No. 760	Dec. 14, 1919	10,450.57	B	27.16	15%
No. 913	Dec. 14, 1921	18,661.44	B	48.52	15%
No. 949	Dec. 14, 1922	29,087.76	B	75.62	15%
No. 990	Dec. 15, 1924	10,157.57	B	26.39	15%
No. 996	Dec. 14, 1923	116,429.58	B	302.71	15%
No. 1048	Dec. 14, 1924	922.75	B	2.40	15%
No. 1354	May 11, 1932	6,981.30	B	18.14	15%
No. 1378	Dec. 14, 1933	132,984.82	B	345.68	15%
No. 681	Dec. 14, 1917	20,218.58	B	57.29	15%
No. 808	Dec. 14, 1920	18,877.12	B	53.42	15%
No. 812	Dec. 14, 1920	63,508.47	B	179.73	15%
No. 833	Dec. 14, 1920	17,034.35	B	48.21	15%
No. 852	Dec. 14, 1920	14,157.84	B	40.07	15%
No. 853	Dec. 14, 1920	29,201.96	B	82.64	15%
No. 894 "A"	Dec. 14, 1921	10,827.98	B	30.65	15%
No. 894 "B"	Dec. 14, 1921	10,827.98	B	30.65	15%
No. 918	Dec. 14, 1921	29,776.91	B	84.28	15%
		<u>\$1,646,015.59</u>			<u>\$ 4,050.74</u>

SECOND SCHEDULE

PART 5

SUNDRY INDEBTEDNESS OF WALKERVILLE

Creditor	Col. No. 1 Claim	Col. No. 2 New Debenture Series	Col. No. 3 Interest Accrued to Dec. 31, 1935	Col. No. 4 Percentage In full
1. PROVINCE OF ONTARIO				
Ontario Housing Act (1919).				
Loans	\$132,167.64	B	\$ 1,670.62	15%
(Note—As security to the above debt the Province holds debentures amounting to \$216,000.00, which are to be surrendered and cancelled.)				
2. THE CANADIAN BANK OF COMMERCE				
Capital account	271,900.00	B	148.99	15%
	<u>\$404,067.64</u>		<u>\$ 1,819.61</u>	

SECOND SCHEDULE

PART 6

WALKERVILLE COLLEGIATE INSTITUTE AND VOCATIONAL SCHOOL DEBENTURE ISSUES

Column No. 1 Description of Issue			Col. No. 2 New Debenture Series	Col. No. 3 Interest Accrued to Dec. 31, 1935	Col. No. 4 Percentage in full
By-law Authorizing	Date	Amount			
No. 1225	Dec. 14, 1927	\$ 26,561.14	B	\$ 62.65	15%
No. 925	Dec. 14, 1922	101,431.01	B	263.71	15%
No. 1049	Dec. 14, 1924	2,668.84	B	6.94	15%
No. 903	Dec. 14, 1921	401,173.31	B	1,135.33	15%
No. 970	Dec. 14, 1923	6,968.73	B	16.41	15%
No. 976	Dec. 14, 1923	8,144.19	B	19.20	15%
No. 977	Dec. 15, 1923	942.48	B	2.24	15%
No. 1310	Dec. 14, 1930	36,850.07	B	86.97	15%
No. 858	Dec. 14, 1920	5,624.29	B	15.92	15%
No. 887	Dec. 14, 1921	100,270.99	B	283.77	15%
		<u>\$690,635.05</u>		<u>\$ 1,893.14</u>	

SECOND SCHEDULE .

PART 7

WALKERVILLE PUBLIC SCHOOL DEBENTURE ISSUES

Column No. 1 Description of Issue			Col. No. 2 New Debenture Series	Col. No. 3 Interest Accrued to Dec. 31, 1935	Col No. 4 Percentage in full
By-law Authorizing	Date	Amount			
No. 298	Dec. 15, 1904	\$ 2,937.33	BB	\$ 6.24	15%
No. 505	Dec. 14, 1913	19,430.96	BB	41.36	15%
No. 533	Dec. 14, 1913	9,715.50	BB	20.64	15%
No. 516	Dec. 14, 1913	6,530.03	BB	15.38	15%
No. 1270	Dec. 14, 1929	229,105.98	BB	540.69	15%
No. 1293	Dec. 14, 1929	41,970.34	BB	99.04	15%
No. 599	Dec. 14, 1914	515.56	BB	1.34	15%
No. 742	Dec. 14, 1919	35,992.73	BB	93.57	15%
		<u>\$346,198.43</u>		<u>\$ 818.26</u>	

SECOND SCHEDULE

PART 8

WINDSOR DEBENTURE ISSUES

Column No. 1			Col. No. 2	Col. No. 3	Col No. 4
Description of Issue			New	Interest	Percentage
By-law			Debenture	Accrued to	in
Authorizing	Date	Amount	Series	Dec. 31, 1935	full
No. 1353	June 20, 1914	\$ 54,274.00	CX	\$ 6,577.99	52%
No. 2480	April 1, 1920	190,000.00	CX	27,781.80	52%
No. 3862	Oct. 1, 1928	198,634.38	CX	29,044.30	52%
No. 3887	Oct. 1, 1928	259,088.32	CX	37,883.85	52%
No. 3915	Dec. 1, 1928	54,834.47	CX	7,605.50	52%
No. 4066	Dec. 1, 1930	559,848.09	CX	77,650.92	52%
No. 1538	Mar. 1, 1913	1,528.43	CX	254.59	52%
No. 1539	Mar. 1, 1913	1,528.43	CX	254.59	52%
No. 1638	Nov. 1, 1913	2,632.08	CX	416.45	52%
No. 2136	Jan. 1, 1917	13,896.32	CX	2,082.50	52%
No. 2156	June 1, 1917	1,070.53	CX	191.82	52%
No. 2255	Feb. 1, 1918	18,745.29	CX	3,202.06	52%
No. 3117	Feb. 1, 1924	3,852.84	CX	658.14	52%
No. 3133	Feb. 1, 1924	106,681.53	CX	18,223.33	52%
No. 3290	Sept. 1, 1924	177,802.57	CX	29,616.57	52%
No. 3304	Sept. 1, 1924	104,970.33	CX	17,484.94	52%
No. 3332	Oct. 1, 1924	10,891.82	CX	1,769.48	52%
No. 3377	Dec. 21, 1924	82,319.09	CX	12,347.86	52%
No. 3384	Oct. 1, 1924	16,172.40	CX	2,627.37	52%
No. 3390	Nov. 15, 1925	70,196.08	CX	10,971.62	52%
No. 3391	June 1, 1925	7,053.46	CX	1,087.01	52%
No. 3444	Dec. 1, 1924	99,349.91	CX	15,310.80	52%
No. 3472	Dec. 1, 1925	24,111.93	CX	3,715.85	52%
No. 3505	Dec. 1, 1925	214,108.17	CX	32,996.16	52%
No. 3516	Dec. 1, 1925	35,554.31	CX	5,479.27	52%
No. 3552	Dec. 1, 1925	128,689.10	CX	19,832.26	52%
No. 3646	Dec. 1, 1926	249,867.18	CX	38,506.95	52%
No. 3671	Dec. 30, 1925	12,526.23	CX	1,880.69	52%
No. 2387	June 1, 1919	9,510.93	CY	1,612.28	52%
No. 2439	Dec. 15, 1919	26,503.59	CY	4,436.96	52%
No. 2869	June 1, 1922	126,148.69	CY	21,384.71	52%
No. 2915	June 1, 1922	189,223.04	CY	32,077.07	52%
No. 2970	Nov. 1, 1922	89,687.46	CY	15,609.21	52%
No. 2971	Nov. 1, 1922	27,104.10	CY	4,717.20	52%
No. 3055	April 1, 1923	37,754.48	CY	6,747.10	52%
No. 3088	June 1, 1923	29,015.76	CY	4,918.75	52%
No. 3113	Feb. 1, 1924	43,921.55	CY	8,252.41	52%
No. 3169	Feb. 1, 1924	111,411.48	CY	20,933.10	52%
No. 3199	Feb. 1, 1924	22,361.26	CY	4,201.45	52%
No. 3210	Feb. 1, 1924	11,249.34	CY	2,113.62	52%
No. 3270	Sept. 1, 1924	81,762.08	CY	14,981.25	52%
No. 1834	Dec. 1, 1914	75,000.00	CY	13,869.75	52%
No. 2277	Feb. 1, 1918	25,722.92	CY	5,272.94	52%
No. 2333	Sept. 15, 1918	32,153.63	CY	6,353.22	52%
No. 2338	Oct. 1, 1918	17,148.59	CY	3,343.29	52%
No. 2373	Mar. 1, 1919	22,388.07	CY	4,475.18	52%
No. 2521	Nov. 15, 1920	27,069.89	CY	5,077.24	52%
No. 2523	Mar. 1, 1920	81,209.66	CY	16,232.99	52%
No. 2543	Feb. 1, 1921	74,123.75	CY	15,194.62	52%
No. 2578	Nov. 15, 1920	26,729.69	CY	5,013.41	52%
No. 2584	Nov. 15, 1920	81,209.74	CY	15,231.69	52%
No. 2607	Feb. 1, 1921	7,226.03	CY	1,481.23	52%
No. 2624	Feb. 1, 1921	103,775.45	CY	21,272.92	52%
No. 2636	June 1, 1921	88,950.38	CY	16,449.58	52%
No. 2715	Nov. 1, 1921	17,790.07	CY	3,377.61	52%

PART 8—Continued

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SECOND SCHEDULE
PART 9
SUNDRY INDEBTEDNESS OF WINDSOR

Creditor	Col. No. 1 Claim	Col. No. 2 New Debenture Series	Col. No. 3 Interest Accrued to Dec. 31, 1935	Col. No. 4 Percentage in full
1. PROVINCE OF ONTARIO				
Ontario Housing Act (1919)				
Loan	\$383,467.17	CX	\$ 60,823.28	52%
(Note—As security to the above debt the Province holds debentures amounting to \$800,000.00, which are to be surrendered and cancelled.)				
2. TOWNSHIP OF SANDWICH WEST				
Debentures assumed:				
By-law No. 560 (1922)	4,980.33	CY	1,146.17	52%
By-law No. 606 (1928)	3,065.49	CY	644.52	52%
By-law No. 746 (1928)	10,236.07	CY	2,200.86	52%
3. THE CANADIAN BANK OF COMMERCE				
(a) Current account	\$1,168,838.94	CX	248,891.11	52%
(b) Capital account	669,785.47	CX	102,590.94	52%
	<u>\$2,240,373.47</u>		<u>\$416,296.88</u>	

As collateral security to the above loan there are hypothecated with the Bank debentures amounting to \$529,811.33, which are to be surrendered and cancelled.

**SECOND SCHEDULE
PART 10**

**WINDSOR COLLEGIATE INSTITUTE AND VOCATIONAL
SCHOOL DEBENTURE ISSUES**

Column No. 1 Description of Issue			Col. No. 2	Col. No. 3	Col. No. 4
By-law Authorizing	Date	Amount	New Debenture Series	Interest Accrued to Dec. 31, 1935	Percentage in full
*No. 1315	June 1, 1909	\$ 6,873.56	CX	\$ 953.36	52%
No. 1907	April 15, 1915	60,717.48	CX	9,748.18	52%
No. 2046	July 1, 1916	57,952.88	CX	8,684.80	52%
No. 3118	Feb. 1, 1924	43,207.76	CX	7,380.72	52%
No. 3396	June 1, 1925	6,889.83	CX	1,061.79	52%
No. 3914	Dec. 1, 1928	617,252.62	CX	95,124.74	52%
No. 3960	Dec. 1, 1929	85,416.98	CX	13,163.59	52%
No. 4015	Nov. 1, 1930	224,122.95	CX	35,460.73	52%
*No. 1738	May 1, 1914	79,288.96	CY	15,053.80	52%
No. 2326	Mar. 1, 1919	19,028.99	CY	3,803.68	52%
*No. 2463	Mar. 1, 1920	5,648.67	CY	1,034.98	52%
No. 2681	Sept. 15, 1921	29,831.01	CY	5,894.28	52%
No. 2955	June 1, 1922	552,987.09	CY	93,742.34	52%
No. 3114	Feb. 1, 1924	26,971.99	CY	5,067.77	52%
No. 3115	Feb. 1, 1924	3,120.83	CY	586.37	52%
		<u>\$1,819,311.60</u>		<u>\$296,761.13</u>	

*—The debt represented by the above issues, while originally incurred for public school purposes, is being refunded as if it had been incurred for collegiate institute purposes by reason of the cancellation of debentures purchased for and held in the Sinking Funds of the City of Windsor.

SECOND SCHEDULE

PART 11

WINDSOR PUBLIC SCHOOL DEBENTURE ISSUES

By-law Authorizing	Column No. 1 Description of Issue		Col. No. 2 New Debenture Series	Col. No. 3 Interest Accrued to Dec. 31, 1935	Col. No. 4 Percentage in full
	Date	Amount			
No. 1120	June 1, 1904	\$ 6,897.97	CCX	\$ 956.75	52%
No. 1470	May 1, 1912	33,761.33	CCX	4,807.61	52%
No. 4042	Dec. 29, 1930	16,994.49	CCX	2,357.13	52%
No. 3174	Feb. 1, 1924	18,135.85	CCX	3,097.94	52%
No. 3206 } No. 3289 }	Sept. 1, 1924	179,426.42	CCX	29,887.10	52%
No. 3395	June 1, 1925	5,806.40	CCX	894.82	52%
No. 3490	Dec. 1, 1925	58,345.41	CCX	8,991.52	52%
No. 3491	Dec. 1, 1925	42,686.10	CCX	6,578.31	52%
No. 3591	Dec. 1, 1926	343,811.74	CCX	52,984.75	52%
No. 3959	Dec. 1, 1929	6,000.00	CCX	924.66	52%
No. 4006	Nov. 1, 1930	374,050.57	CCX	59,182.27	52%
No. 2245	Feb. 1, 1918	23,163.42	CCY	4,352.16	52%
No. 2416	Dec. 15, 1919	4,770.60	CCY	798.64	52%
No. 2424	Dec. 15, 1919	34,454.68	CCY	5,768.06	52%
No. 2453	Dec. 15, 1919	7,951.08	CCY	1,331.09	52%
No. 2464	Mar. 1, 1920	270,826.70	CCY	49,623.53	52%
No. 2512	Feb. 1, 1921	87,853.60	CCY	16,506.80	52%
No. 2988	April 1, 1923	388,517.35	CCY	69,431.90	52%
No. 1598	July 1, 1913	38,750.00	CCY	6,968.41	52%
No. 2634	June 1, 1921	385,233.35	CCY	71,241.19	52%
No. 2743	Sept. 15, 1921	83,932.97	CCY	16,584.27	52%
\$2,411,370.03			\$413,268.91		

School debentures of the Township of Sandwich West Assumed:—

No. 532	1922	4,039.78	CCY	895.82	52%
No. 552	1922	2,195.77	CCY	477.84	52%
\$2,417,605.58			\$414,642.57		

SECOND SCHEDULE

PART 12

SANDWICH DEBENTURE ISSUES

Column No. 1			Col. No. 2	Col. No. 3	Col. No. 4
Description of Issue			New	Interest	Percentage
By-law			Debenture	Accrued to	in
Authorizing	Date	Amount	Series	Dec. 31, 1935	full
No. 440	Mar. 25, 1912	\$ 378.51	DX	\$ 90.27	*12%
No. 441	Mar. 25, 1912	718.01	DX	171.24	*12%
No. 458	Nov. 20, 1912	955.13	DX	196.39	*12%
No. 460	Feb. 1, 1913	534.95	DX	104.65	*12%
No. 468	Oct. 1, 1913	746.02	DX	158.50	*12%
No. 470	Oct. 1, 1913	1,044.43	DX	221.89	*12%
No. 1572	Dec. 1, 1926	7,790.18	DX	1,590.04	*12%
No. 1577	Dec. 1, 1926	87,881.12	DX	17,937.35	*12%
No. 1581	April 1, 1927	1,269.14	DX	301.44	*12%
No. 1657	Dec. 1, 1928	2,266.02	DX	462.52	*12%
No. 507	Sept. 1, 1914	1,128.81	DY	268.91	*12%
No. 1339	Dec. 15, 1924	25,176.06	DY	5,599.40	*12%
No. 1414	Nov. 1, 1925	56,223.35	DY	12,877.39	*12%
No. 1415	Nov. 1, 1925	28,217.51	DY	6,462.94	*12%
No. 1450	April 3, 1926	22,678.34	DY	5,918.81	*12%
No. 1461	April 3, 1926	20,117.17	DY	5,250.36	*12%
No. 1462	April 3, 1926	4,679.54	DY	1,221.31	*12%
No. 1464	April 3, 1926	5,449.91	DY	1,422.37	*12%
No. 1620	Sept. 14, 1927	31,618.05	DY	7,470.41	*12%
No. 1635	Oct. 1, 1928	4,311.07	DY	1,007.54	*12%
No. 1664	Dec. 1, 1927	40,067.06	DY	8,995.84	*12%
No. 1671	Dec. 15, 1928	10,662.72	DY	2,371.51	*12%
No. 1672	Dec. 1, 1927	47,417.77	DY	10,646.24	*12%
No. 1686	Feb. 1, 1928	300,557.90	DY	64,674.03	*12%
No. 1687	Feb. 1, 1928	126,674.03	DY	27,257.71	*12%
No. 1689	Dec. 1, 1927	36,280.07	DY	8,145.59	*12%
No. 1704	July 1, 1928	59,218.91	DY	14,660.87	*12%
No. 1705	Dec. 15, 1928	4,651.85	DY	1,034.61	*12%
No. 1711	Dec. 1, 1927	39,607.77	DY	8,892.72	*12%
No. 1837	Dec. 15, 1928	78,075.64	DY	17,364.83	*12%
No. 1848	Dec. 15, 1928	20,847.14	DY	4,636.62	*12%
No. 1859	Dec. 15, 1928	7,764.33	DY	1,726.84	*12%
No. 1887	Dec. 15, 1928	23,123.68	DY	5,142.94	*12%
No. 1923	Jan. 1, 1930	3,361.57	DY	739.02	*12%
No. 1927	June 1, 1929	30,300.63	DY	6,803.08	*12%
No. 1934	Dec. 16, 1929	6,167.20	DY	1,370.72	*12%
No. 1981	Dec. 1, 1929	9,990.12	DY	2,242.99	*12%
No. 1988	Dec. 16, 1929	27,192.76	DY	6,043.84	*12%
No. 2002	Dec. 16, 1929	235,647.70	DY	52,375.04	*12%
No. 2040	June 15, 1930	12,395.10	DY	2,756.79	*12%
No. 2042	June 1, 1929	17,084.58	DY	3,835.82	*12%
No. 2043	June 1, 1929	26,437.71	DY	5,935.79	*12%
No. 2052	Dec. 15, 1930	13,373.82	DY	2,974.46	*12%
No. 2059	Dec. 15, 1930	22,340.34	DY	4,968.72	*12%
No. 2105	Dec. 15, 1930	39,339.16	DY	8,749.41	*12%
No. 2107	Dec. 15, 1930	3,459.99	DY	769.52	*12%
No. 2108	June 15, 1930	21,530.00	DY	4,788.47	*12%
No. 2109	Dec. 15, 1930	20,288.19	DY	4,512.30	*12%
No. 1831	Dec. 15, 1929	37,939.50	DY	8,815.60	*12%
No. 537	Feb. 1, 1915	2,070.76	DY	486.10	*12%
No. 600	Mar. 14, 1916	4,399.47	DY	1,267.05	*12%
No. 664	Mar. 1, 1917	863.87	DY	241.97	*12%
No. 682	May 1, 1917	1,491.81	DY	417.86	*12%

*—See Article VI for conditions under which this is payable.

PART 12—Continued

*—See Article VI for conditions under which this is payable.

SECOND SCHEDULE

PART 13

SUNDRY INDEBTEDNESS OF SANDWICH

Creditor	Column No. 1 Claim	Col. No. 2 New Debenture Series	Col. No. 3 Interest Accrued to Dec. 31, 1935	Col. No. 4 Percentage in full
1. PROVINCE OF ONTARIO				
Ontario Housing Act (1919)				
Loan	\$ 45,783.12	DX	\$ 10,767.22	*12%
Note—As security to the above debt the Province holds debentures amounting to \$108,000.00, which are to be surrendered and cancelled.				
2. TOWNSHIP OF SANDWICH WEST				
Debentures issued under the following By-laws:				
(a) By-law No. 560	418.07	DY	121.30	*12%
(b) By-law No. 687	8,664.03	DY	2,526.60	*12%
(c) By-law No. 747	15,657.13	DY	4,305.87	*12%
3. IMPERIAL BANK OF CANADA				
†Current Account	209,156.31	DX	35,943.69	*12%
†Capital Account	131,471.52	DX	19,572.16	*12%
†—Note—The Imperial Bank of Canada by letter dated January 4th, 1936, claimed to exercise an alleged right to set off against the above mentioned indebtedness certain balances totalling \$298,389.64 and stated to be at the credit of the Town of Sandwich, including a Debenture Redemption Trust Account. The said balances were the property of the New City subject to the rights of Sandwich debenture holders in respect of a certain portion thereof. Legal proceedings have been commenced against the Bank for the recovery of the said balances.				
4. WINDSOR UTILITIES COMMISSION				
As Successor to Sandwich Hydro-Electric Commission				
April 7, 1932, Sandwich				
Street Widening	2,633.40	DX	491.69	*12%
	<u>\$413,783.58</u>		<u>\$ 73,728.53</u>	

*—See Article VI for conditions under which this is payable.

SECOND SCHEDULE

PART 14

SANDWICH HIGH SCHOOL DEBENTURE ISSUES

By-law Authorizing	Column No. 1 Description of Issue		Amount	Col. No. 2	Col. No. 3	Col. No. 4
	Date			New Debenture Series	Interest Accrued to Dec. 31, 1935	Percentage in full
(x) No. 1494	Dec. 1, 1925		\$ 10,134.62	DY	\$ 2,275.42	*12%
(y) No. 1640	July 1, 1927		3,298.21	DY	816.54	*12%
(z) No. 2070	Dec. 15, 1930		885.59	DY	196.96	*12%
No. 1073	Nov. 1, 1922		16,846.54	DY	4,209.27	*12%
No. 1107	Nov. 1, 1922		182,934.13	DY	45,707.92	*12%
No. 1217	Dec. 15, 1923		15,519.01	DY	3,765.37	*12%
			<u>\$229,618.10</u>			<u>\$ 56,971.48</u>

(x)—Debentures Nos. 40-41 and 42-52 both inclusive only.

(y)—Debentures Nos. 172-175 inclusive only.

(z)—Debentures Nos. 8 and 18 only.

Note—The above Debenture Issues were originally issued for public school purposes in connection with the General Byng School, but are being refunded as High School Debenture Issues pursuant to the provisions of The City of Windsor (Amalgamation) Amendment Act, 1936.

*—See Article VI for conditions under which this is payable.

SECOND SCHEDULE

PART 15

SANDWICH PUBLIC SCHOOL DEBENTURE ISSUES

By-law Authorizing	Column No. 1 Description of Issue		Amount	Col. No. 2 New Debenture Series	Col. No. 3 Interest accrued to Dec. 31, 1935	Col. No. 4 Percentage in full
	Date					
‡No. 1494	Dec.	1, 1925	\$ 54,061.80	DDY	\$ 12,137.96	*12%
‡No. 1640	July	1, 1927	145,700.21	DDY	36,071.02	*12%
No. 1767	Dec.	16, 1929	24,290.75	DDY	5,398.84	*12%
No. 1914	Jan.	1, 1930	171,006.86	DDY	37,595.76	*12%
‡No. 2070	Dec.	15, 1930	12,114.41	DDY	2,694.36	*12%
No. 519 }	Nov.	1, 1914	37,302.00	DDY	9,320.26	*12%
No. 505 }						
No. 771	Sept.	1, 1918	3,650.22	DDY	948.66	*12%
No. 830	Oct.	1, 1919	55,062.97	DDY	14,038.83	*12%
No. 975	Mar.	15, 1921	4,026.71	DDY	1,158.98	*12%
No. 1022	Dec.	1, 1921	17,325.52	DDY	4,243.52	*12%
			<u>\$524,541.45</u>			<u>\$123,608.19</u>

*—See Article VI for conditions under which this is payable.

‡—Other than the Debentures included in Part 14.

SECOND SCHEDULE

PART 16

THE WALKERVILLE-EAST WINDSOR WATER COMMISSION DEBENTURE ISSUES IN RESPECT OF WHICH EAST WINDSOR AND WALKERVILLE WERE EQUALLY LIABLE

By-law Authorizing	Column No. 1		Column No. 2	
	Description of Issue	Date	Amount	New Debenture Series
No. 7	Dec. 12, 1930		\$ 61,286.93	{ AX B
No. 3	June 30, 1930		692,213.17	{ AY B
			<u>\$753,500.10</u>	

Note—Interest on these debentures has been paid in full to December 31, 1935.

SECOND SCHEDULE

PART 17

INDEBTEDNESS OF THE AMALGAMATED MUNICIPALITIES IN RESPECT OF THE DEBENTURE DEBT OF THE ESSEX BORDER UTILITIES COMMISSION

Column No. 1		Col. No. 2 New Debenture Series	Col. No. 3 Interest accrued to Dec. 31, 1935	Col. No. 4 Percentage in full
East Windsor	\$224,212.39	AY	\$50,997.53	50%
Walkerville	188,742.93	B	42,150.05	15%
Windsor	819,389.80	CY	181,212.83	52%
Sandwich	189,104.24	DY	42,087.52	*12%
	<u>\$1,421,449.36</u>		<u>\$316,447.93</u>	

*—See Article VI for conditions under which this is payable.

SECOND SCHEDULE

PART 18

INDEBTEDNESS OF THE AMALGAMATED MUNICIPALITIES IN RESPECT OF THE CAPITAL LIABILITY AND OPERATING DEFICITS OF SANDWICH, WINDSOR AND AMHERSTBURG RAILWAY COMPANY

Column No. 1		Col. No. 2 New Debenture Series	Col. No. 3 Interest accrued to Dec. 31, 1935	Col. No. 4 Percentage in full
EAST WINDSOR				
Capital Liability	{ \$463,724.00	AX	\$ 99,213.03	50%
	22,000.00	AY	5,941.76	50%
Operating Deficit	37,063.03	AY	8,899.48	50%
Note—As collateral security for the capital liability there are on deposit with the Trustee for the Railway debentures of East Windsor amounting to \$429,538.00, issued under the authority by By-laws Nos. 175, 258, 406, 407, 655, 656, 714 and 717, which debentures are to be surrendered and cancelled.				
WALKERVILLE				
Capital Liability	\$ 780,943.00	B	\$172,960.28	15%
Operating Deficit	59,589.59	B	14,308.51	15%
Note—As collateral security for the capital liability there are on deposit with the Trustee for the Railway debentures of Walkerville amounting to \$759,593.00, issued under authority of By-laws Nos. 777, 871, 952, 959, 1095, 1099, 1126 and 1153, which debentures are to be surrendered and cancelled.				
WINDSOR				
Capital Liability	{ \$2,258,597.00	CX	\$474,940.14	52%
	457,500.00	CY	123,561.60	52%
Operating Deficit	207,250.79	CY	49,764.54	52%
Note—As collateral security for the capital liability there are on deposit with the Trustee for the Railway debentures of Windsor amounting to \$2,705,772.00, issued under the authority of By-laws Nos. 2468, 2713, 3067, 3068, 3069, 3446, 3453, 3555 and 3572, which debentures are to be surrendered and cancelled.				
SANDWICH—				
Capital Liability	{ \$ 614,607.00	DX	\$127,652.47	*12%
	133,000.00	DY	35,920.64	*12%
Operating Deficit	57,045.89	DY	13,697.71	*12%
Note—As collateral security for the capital liability there are on deposit with the Trustee for the Railway debentures of Sandwich amounting to \$747,607.00, issued under the authority of By-laws Nos. 847, 983, 1143, 1144, 1377, 1378, 1449 and 1481.				
	<u>\$5,091,320.30</u>		<u>\$1,126,860.16</u>	

*—See Article VI for conditions under which this is payable.

SECOND SCHEDULE

PART 19

INDEBTEDNESS OF WINDSOR IN RESPECT OF THE BOND ISSUE OF THE WINDSOR, ESSEX AND LAKE SHORE ELECTRIC RAILWAY ASSOCIATION

Column No. 1	Col. No. 2 New Debenture Series	Col. No. 3 Interest accrued to Dec. 31, 1935	Col. No. 4 Percentage in full
Share of original bond issue	\$322,260.00	CY	\$ 85,395.68
			52%

Note—As security to the original bond issue of the Railway there are on deposit debentures of Windsor amounting to \$354,488.00, issued under authority of By-law No. 3938, which are to be surrendered and cancelled.

SECOND SCHEDULE

PART 20

INDEBTEDNESS OF WINDSOR IN RESPECT OF THE DEBENTURE AND OTHER DEBT OF WINDSOR, ESSEX AND LAKE SHORE ELECTRIC RAILWAY ASSOCIATION

Column No. 1	Col. No. 2 New Debenture Series	Col. No. 3 Interest accrued to Dec. 31, 1935	Col. No. 4 Percentage in full
Share of debenture and other debt \$ 90,232.80	CY	\$ 19,417.85	52%

THIRD SCHEDULE UNPRESENTED COUPONS

Being interest coupons on debentures of the Amalgamated Municipalities which accrued due prior to default in payment of interest in respect of such debentures, and which coupons were not presented for payment prior to such default.

EAST WINDSOR

By-law No.	Debenture No.	Coupon No.	Amount
	14	14	44.44
No. 103	28	21	6.81
No. 218	59	21	8.23
No. 222	16	8	18.62
No. 243-4	101	17	30.00
No. 297	102	17	30.00
	177	17	30.00
	10	15	35.40
No. 508	71	8	30.00
No. 536	73	15	30.00
	80	15	30.00
	24	15	30.00
	28	15	30.00
No. 537	133	14	30.00
No. 538	139	15	30.00
	157	15	30.00
	114	13	13.75
No. 627	156	10	2.75
No. 626	134	13	13.75
	105	10	15.23
No. 707	105	11	15.23
	125	9	25.00
	125	11	25.00
	137	11	25.00
	138	11	25.00
	139	11	25.00
	124	11	25.00
No. 708	142	11	10.59
	154	11	25.00
	155	11	25.00
	156	11	25.00
	157	11	25.00
	158	11	25.00
	68	10	18.33
No. 723	B 17	7	12.50
No. 750	B 17	8	12.50
	B 17	9	12.50
	B 68	9	12.50
	111	9	26.53
No. 757	214	7	25.00
	214	9	25.00
	223	9	12.50
	223	8	12.50
	244	9	12.50
	245	9	12.50
	246	9	12.50
	271	9	12.50
	272	9	12.50
	273	9	12.50
	274	9	12.50
	275	9	12.50
	276	9	12.50
	277	9	12.50
	278	9	12.50
	279	9	12.50
	280	9	12.50
	281	9	12.50

THIRD SCHEDULE
EAST WINDSOR—Continued

By-law No.	Debenture No.	Coupon No.	Amount
No. 757	282	9	12.50
	283	9	12.50
	284	9	12.50
	285	9	12.50
	286	9	12.50
	287	9	12.50
No. 758	39	9	25.00
	47	9	25.00
	7	7	12.50
No. 823	6	7	22.66
No. 829	51	7	25.00
No. 845	52	7	25.00
	60	7	25.00
	65	7	12.50
	141	7	25.00
	185	4	25.00
No. 888	185	5	25.00
	186	5	25.00
	187	5	25.00
	188	5	25.00
	189	5	25.00
	132	2	27.50
	132	3	27.50
No. 945	172	3	27.50
	182	3	13.75
	19	1	27.50
	26	1	27.50
No. 987	8	1	27.50
No. 988	35	15	45.95
No. 91	38	15	55.90
No. 91	42	15	6.46
	46	15	17.65
	50	15	29.50
	54	15	42.08
	42	18	30.00
No. 349	81	18	13.62
No. 409	17	16	21.36
	21	16	27.70
No. 410	14	16	8.08
	16	16	10.37
No. 518	222	16	30.39
No. 660	151	11	30.00
	A 16	12	2.50
	A 18	11	2.50
	A 19	11	2.50
	A 20	11	2.50
	A 13	12	2.50
No. 685	6	11	12.50
	7	11	12.50
	8	11	12.50
No. 724	18	9	25.00
	18	10	25.00
	19	9	25.00
	19	10	25.00
	20	9	25.00
	20	10	25.00
	21	9	25.00
	21	10	25.00
	49	10	25.00
	51	10	25.00
	52	10	25.00
	53	10	25.00
	97	10	25.00
	99	10	25.00
	100	10	25.00

THIRD SCHEDULE
EAST WINDSOR—Continued

By-law No.	Debenture No.	Coupon No.	Amount
No. 724	126	10	25.00
	127	10	25.00
	180	8	25.00
	180	9	25.00
	180	10	25.00
	181	10	25.00
No. 659	B 20	12	12.50
	B 22	12	12.50
	B 23	12	12.50
	B 24	12	12.50
	B104	12	12.50
	B128	10	12.50
No. 753	13	5	25.00
No. 586	44	7	13.75
No. 405	11	14	27.50
	22	16	15.89
No. 821	41	7	13.69
			<u>\$2,850.96</u>

THIRD SCHEDULE

WALKERVILLE

By-law No.	Debenture No.	Coupon No.	Amount	
1932				
No. 979	32	9	\$50.00	
No. 1155	54	7	25.00	
1933				
No. 1155	54	8	25.00	
No. 1261	214	5	50.00	
1934				
No. 298	Interest included in face value of De- benture No. 30		132.24	
No. 812	358	27	30.00	
No. 925	76	12	55.00	
	77	12	55.00	
	78	12	55.00	
	79	12	55.00	
	80	12	55.00	
	88	12	55.00	
	89	12	55.00	
	90	12	55.00	
	91	12	55.00	
	92	12	55.00	
	94	12	55.00	
	95	12	55.00	
	96	12	55.00	
	97	12	55.00	
	98	12	55.00	
	99	12	55.00	
	101	12	55.00	
	102	12	55.00	
	103	12	55.00	
	104	12	55.00	
	105	12	55.00	
	106	12	55.00	
	111	12	55.00	
	112	12	55.00	
	113	12	55.00	
No. 996	195	11	55.00	
No. 1137	196	9	50.00	
No. 1137	197	9	50.00	
No. 1137	198	9	50.00	
No. 1155	54	9	25.00	
No. 1206	18	8	25.00	
No. 1261	214	6	50.00	
1935				
No. 501	138	Interest on past-due Debentures (1934)		13.65
No. 563	366	"	"	50.00
	367	"	"	63.42
No. 808	89	"	"	60.00
	90	"	"	60.00
No. 812	331	"	"	60.00
	332	"	"	60.00
	333	"	"	60.00
	334	"	"	60.00
	335	"	"	60.00
	336	"	"	60.00

THIRD SCHEDULE WALKERVILLE—Continued

By-law No.	Debenture No.	Coupon No.	Amount
No. 812	337	Interest on past-due Debentures (1934)	60.00
	338	" " "	60.00
	340	" " "	60.00
	341	" " "	60.00
	342	" " "	60.00
	343	" " "	60.00
	344	" " "	60.00
	345	" " "	60.00
	346	" " "	60.00
	347	" " "	60.00
	348	" " "	60.00
	349	" " "	60.00
	350	" " "	60.00
	351	" " "	60.00
	352	" " "	60.00
	353	" " "	60.00
	354	" " "	60.00
	355	" " "	60.00
	356	" " "	60.00
	357	" " "	60.00
	358	" " "	60.00
	359	" " "	60.00
	360	" " "	60.00
	361	" " "	39.28
No. 852	68	" " "	60.00
	69	" " "	60.00
	70	" " "	60.00
No. 887	85	Coupon 14	60.00
	86	14	60.00
	87	14	60.00
No. 894A	41	27	11.44
	41	28	11.44
No. 894B	42	27	11.44
	42	28	11.44
	50	28	16.56
	128	14	60.00
No. 903	32	Interest on past-due Debentures (1934)	60.00
No. 918	76	Coupon 13	55.00
No. 925	77	13	55.00
	78	13	55.00
	79	13	55.00
	80	13	55.00
	88	13	55.00
	89	13	55.00
	90	13	55.00
	91	13	55.00
	92	13	55.00
	94	13	55.00
	95	13	55.00
	96	13	55.00
	97	13	55.00
	98	13	55.00
	99	13	55.00
	101	13	55.00
	102	13	55.00
	103	13	55.00
	104	13	55.00
	105	13	55.00
	106	13	55.00
	111	13	55.00
	112	13	55.00
	113	13	55.00
No. 949	27	13	55.00
	38	13	55.00

THIRD SCHEDULE—Continued
UNPRESENTED COUPONS

By-law No.	Debenture No.	Coupon No.	Amount
No. 949	39	13	55.00
	42	13	55.00
	43	13	55.00
	44	13	55.00
	46	13	55.00
	47	13	55.00
	48	13	55.00
	50	13	55.00
	51	13	55.00
	18	Interest on past-due Debentures (1934)	23.70
No. 976	19	" " " "	23.89
No. 996	193	Coupon 12	55.00
	195	12	55.00
No. 1086	242	Interest on past-due Debentures (1934)	50.00
No. 1094	168	Coupon 11	50.00
	124	Interest on past-due Debentures (1934)	10.01
No. 1114	17	" " " "	25.00
No. 1131	13	" " " "	50.00
No. 1137	196	Coupon 10	50.00
	197	10	50.00
	198	10	50.00
	128	Interest on past-due Debentures (1934)	50.00
	129	" " " "	50.00
	130	" " " "	50.00
	131	" " " "	50.00
	54	Coupon 10	25.00
	99	9	50.00
	100	9	25.00
No. 1196	126	9	50.00
	127	9	50.00
	128	9	50.00
	129	9	50.00
	12	9	25.00
No. 1206	18	9	25.00
	41	7	50.00
No. 1259	50	7	50.00
	55	7	50.00
	56	7	50.00
	57	7	50.00
	172	7	50.00
No. 1261	173	7	50.00
	214	7	50.00
	111	Interest on past-due Debentures (1934)	50.00
	112	" " " "	50.00
	113	" " " "	50.00
	114	" " " "	50.00
	115	" " " "	50.00
	116	" " " "	50.00
	117	" " " "	50.00
	118	" " " "	50.00
	119	" " " "	50.00
	120	" " " "	50.00
	121	" " " "	50.00
	122	" " " "	50.00
	123	" " " "	50.00
	124	" " " "	50.00
	125	" " " "	50.00
	126	" " " "	50.00
	127	" " " "	50.00
	128	" " " "	50.00
	130	" " " "	6.98
	21	" " " "	50.00
No. 1262	23	" " " "	50.00

THIRD SCHEDULE WALKERVILLE—Continued

By-law No.	Debenture No.	Coupon No.	Amount
No. 1293	26	Coupon 11	13.71
	26	12	13.71
	51	12	25.00
	52	12	25.00
No. 1300	93	12	25.00
	94	12	25.00
	118	12	25.00
	47	9	25.00
No. 1310	47	10	25.00
	24	4	5.90
No. 1378	100	4	27.50
			<u>\$9,226.31</u>

THIRD SCHEDULE

WINDSOR

By-law No.	Debenture No.	Coupon No.	Amount
No. 2584	102	10	\$ 6.58
	102	24	6.58
No. 2768	65	6	30.00
No. 2915	193	21	27.50
	305	21	5.68
	241	21	27.50
No. 3646	81	3	25.00
No. 2634	103	23	30.00
No. 1598	25	39	30.00
No. 1738	54	37	30.00
No. 2046	92	33	25.00
No. 3914	58	8	12.50
	453	7	25.00
	453	8	25.00
	454	7	12.50
	454	8	12.50
	521	8	13.21
No. 2955	94	17	27.50
	112	17	27.50
No. 2813	75	22	30.00
No. 3505	98	14	25.00
	206	14	12.50
No. 3771	146	3	17.16
No. 3855	174	8	25.00
	175	8	25.00
	251	8	9.04
	191	7	25.00
No. 3981	66	6	16.79
No. 2792	21	7	12.31
No. 3854	22	10	25.00
	28	10	12.50
No. 4041	71	6	25.00
No. 2869	137	21	27.50
No. 2715	37	21	14.03
	37	22	14.03
No. 2865	12	21	3.59
No. 3720	59	12	12.50
	85	12	25.00
	86	12	25.00
No. 3844	359	6	25.00
	360	6	25.00
	361	6	25.00
	363	6	25.00
No. 3902	85	6	2.84
No. 3776	20	11	25.00
	21	11	25.00
	63	11	12.50
	68	11	12.50
No. 3516	46	7	12.50
No. 2136	38	32	16.02
No. 3174	15	9	7.97
No. 1598	21	25	30.00
No. 2903	250	9	30.00
No. 2915	47	5	27.50
	81	1	27.50
			<u>\$1,110.83</u>

THIRD SCHEDULE

SANDWICH

By-law No.	Debenture No.	Coupon No.	Amount
No. 975	10	10	\$ 9.79
No. 1102	54	7	60.00
No. 1263	42	7	63.90
No. 1215	28	8	60.00
	50	8	40.85
	63	8	60.00
	81	8	60.00
	82	8	60.00
	83	8	60.00
	84	8	60.00
No. 1343	6	6	24.62
No. 1577	128	5	50.00
No. 1640	32	4	19.70
No. 1172	58	4	55.00
No. 1687	45	4	29.53
	54	4	27.50
No. 1686	110	3	55.00
No. 1848	7	3	7.49
	11	3	11.44
No. 1859	11	4	40.38
No. 1887	36	3	19.63
No. 1914	30	4	14.70
	31	4	27.50
	44	3	27.50
	44	4	27.50
No. 1988	12	4	27.50
	12	2	27.50
	12	3	27.50
	13	4	13.75
	13	2	13.75
	13	3	13.75
	23	2	15.13
		3	15.13
	14	3	6.77
No. 2002	84	3	3.62
		4	3.62
No. 1923	3	4	9.51
	8	4	12.43
No. 1927	35	4	15.77
			<u>\$1,177.76</u>